

Request For Board Action

REFERRED TO BOARD: April 20, 2015

AGENDA ITEM NO: 14

ORIGINATING DEPARTMENT: Village Administrator's Office

SUBJECT: Consideration of the Approval of the Operating Budget for Fiscal Year May 1, 2015 to April 30, 2016

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

Due for Consideration by the Village Board is the recommendation to adopt the proposed fiscal year May 1, 2015 to April 30, 2016 operating and capital budget. A draft budget was presented and discussed at the Committee of the Whole on April 15, where the Village Board made certain recommendations. The proposed budget reflects the recommendations by the Village Administrator based on direction given by the Village Board.

FINANCIAL IMPACT:

The Operating and Capital Budget represents the authorized operating expenditures of the Village for fiscal year May 1, 2015 to April 30, 2016.

DOCUMENTS ATTACHED:

1. The proposed Operating and Capital Budget

RECOMMENDED MOTION:

Move to adopt the fiscal year May 1, 2015 to April 30, 2016 operating and capital budget as recommended by the Village Administrator.