Request For Board Action

REFERRED TO BOARD : December 7, 2015 **AGENDA ITEM NO: 9**

ORIGINATING DEPARTMENT: Finance Department

SUBJECT: Consideration of a Resolution accepting the Comprehensive Annual Financial Report for the Fiscal Year Ending April 30, 2015.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The Village of Antioch's financial records are audited annually by Lauterbach & Amen LLP (L & A). For your consideration is the Comprehensive Annual Financial Report (CAFR) for the fiscal year ending April 30, 2015. L & A is required to provide the Board an audit letter about their responsibilities under generally accepted auditing standards.

To summarize this letter, L & A states that they did not encounter any significant difficulties in dealing with management; there were no material misstatements; and there were no disagreements with staff.

FINANCIAL IMPACT: None

DOCUMENTS ATTACHED:

1. Resolution
2. Audit Letter
3. Management Letter
4. Audit Report

RECOMMENDED MOTION:

Move to approve a Resolution accepting the Comprehensive Annual Financial Report for the Fiscal Year Ending April 30, 2015 as prepared by Lauterbach & Amen LLP.

RESOLUTION NO. 15-xx

RESOLUTION AUTHORIZING THE ACCEPTANCE OF THE COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR ENDING APRIL 30, 2015

WHEREAS, the Village of Antioch, Lake County, Illinois (the "Village") is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois; and

WHEREAS, the financial audit and report was prepared by Lauterbach & Amen LLP; and

WHEREAS, the corporate authorities have considered the presentation and recommendation of acceptance of the Comprehensive Annual Financial Report for the Fiscal Year ending April 30, 2015;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Board of Trustees of the Village of Antioch to accept as presented the Comprehensive Annual Financial Report for the Fiscal Year ending April 30, 2015 and as prepared by Lauterbach & Amen LLP.

ADOPTED by the Mayor and Village Board of Trustees of the Village of Antioch, Lake County, Illinois, this 7th day of December, 2015.

APPROVED this ___ day of _____ 2015.

AYES:

NAYS:

ABSENT:

_____
Lawrence M. Hanson, Mayor

ATTEST:

_____
Lori K. Folbrick, Village Clerk