

Request For Board Action

REFERRED TO BOARD May 2, 2016

AGENDA ITEM NO: 9

ORIGINATING DEPARTMENT: Finance Department

SUBJECT: Acceptance of the annual Treasurer's Sworn Statement of the Antioch Police Pension Fund for Fiscal Year Ended April 30, 2016.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

In compliance with 40 ILCS 5/3-141, on the 2nd Tuesday of May annually, the Treasurer and all other officials of the Village who had custody of any pension funds shall make a sworn statement of:

- All moneys received and paid out on account of the pension fund
- The amount of funds on hand and owing to the pension fund

(40 ILCS 5/3-141) (from Ch. 108 1/2, par. 3-141)

Sec. 3-141. Annual report by treasurer. On the 2nd Tuesday in May annually, the treasurer and all other officials of the municipality who had the custody of any pension funds herein provided, shall make a sworn statement to the pension board, and to the mayor and council or president and board of trustees of the municipality, of all moneys received and paid out by them on account of the pension fund during the year, and of the amount of funds then on hand and owing to the pension fund. All surplus then remaining with any official other than the treasurer shall be paid to the treasurer of the municipality. Upon demand of the pension board, any official shall furnish a statement relative to the official method of collection or handling of the pension funds. All books and records of that official shall be produced at any time by him for examination and inspection by the board.

(Source: P.A. 83-1440.)

FINANCIAL IMPACT: None

DOCUMENTS ATTACHED: Treasurer's Sworn Statement for 4/30/2016

RECOMMENDED MOTION:

Move to accept as presented the annual Treasurer's Sworn Statement of the Antioch Police Pension Fund for the fiscal year ended April 30, 2016.

Trustees
Mary C. Dominiak
Jerry T. Johnson
Jay Jozwiak



Trustees
Ed Macek
Scott A. Pierce
Ted P. Poulos

Lawrence M. Hanson, Mayor
Lori K. Folbrick, Village Clerk

To: Antioch Police Pension Fund Board of Trustees and
Mayor and Trustees of the Village of Antioch

In accordance with the requirements of Illinois Compiled Statutes section 40 ILCS 5/3-141,
I, Joy McCarthy, the duly appointed Treasurer of the Village of Antioch, hereby submit the following
report of all monies collected and expended by the Village of Antioch on behalf of the Antioch Police
Pension Fund (APPF) during the fiscal year beginning May 1, 2015 and ending April 30, 2016.

Beginning Funds held by Municipality	\$ -
Funds Received by Municipality	
Property taxes	930,548.29
Employee pension contributions withheld	213,132.61
Employee military buy-back withheld	3,693.04
Total Funds Received	<u>1,147,373.94</u>
Funds Expended by Municipality	
Property taxes transferred to APPF	930,548.29
Employee pension contributions transferred to APPF	213,132.61
Employee military buy-back transferred to APPF	3,693.04
Total Funds Expended	<u>1,147,373.94</u>
Ending Funds Held by Municipality	\$ -

To my knowledge, there is no other Official in possession of funds for the benefit of the Antioch Police Pension Fund. If such Official(s) exist, a sworn statement shall be provided by each such custodian of funds on behalf of said Antioch Police Pension Fund.

I, Joy McCarthy, Treasurer of the Village of Antioch, Lake County Illinois, do hereby certify that the foregoing statement is true and correct, to the best of my knowledge and belief.

Signed this 28th day of April, 2016.

Signed before me on this 28 day of April, 2016.


Joy McCarthy, Treasurer
Village of Antioch


Notary Public

