

APPROVED MINUTES

VILLAGE OF ANTIOCH VILLAGE BOARD FINANCE COMMITTEE MEETING Municipal Building: 874 Main Street, Antioch, IL April 6, 2009

I. CALL TO ORDER

Chairman Crosby called the April 6, 2009 Finance Committee Meeting to order at 7:02 p.m. in the Municipal Building: 874 Main Street, Antioch, IL.

II. PLEDGE OF ALLEGIANCE

Mayor Hanson and the Board of Trustees led the pledge of allegiance.

III. ROLL CALL

Roll call indicated the following members were present: Trustees Pierce and Crosby. Also present were Administrator Velan, Finance Director McCarthy and Deputy Clerk Folbrick. Absent: Trustee Caulfield.

IV. APPROVAL OF THE MARCH 2, 2009 MEETING MINUTES

Trustee Pierce moved, seconded by Chairman Crosby, to approve the March 2, 2009 meeting minutes as presented. Upon roll call, the vote was:

YES: 2: Crosby and Pierce.

NO: 0.

ABSENT: 1: Caulfield.

THE MOTION CARRIED.

V. REGULAR BUSINESS

Budget Status Update – Administrator Velan reported that almost 89% of the budgeted taxes have been collected, including Christmas sales collected in February. She explained that the village is .2% lower than what was collected in the previous year. Chairman Crosby summarized by stating that revenues are down, expenses are down, and will most likely end this year with a cash balance.

VI. OTHER BUSINESS

As requested, Administrator Velan reviewed the information regarding the attorney invoices that was requested at the last finance committee meeting adding another year to the data. Administrator Velan discussed escrow billing and outside litigation for specialty services, and explained that those amounts were omitted in order to create a similar comparison.

VII. ADJOURNMENT

There being no further discussion, the Finance Committee meeting adjourned at 7:24 p.m.

Respectfully submitted,

Lori K. Folbrick, Deputy Clerk