

## Obligation Retirement Resolution (County or Municipal)

| A resolution providing for the retirement of certain municipal indebtedness by the use of motor fuel tax funds   |                          |  |                              |                        |  |
|--|--------------------------|--|------------------------------|------------------------|--|
| WHEREAS, the _M  | IUNICIPALITY             | of ANTIOCH   |                              | has outstanding        |  |
| (County or Municipality)   |                          |  |                              |                        |  |
| indebtedness described as follows:   |                          |  |                              |                        |  |
| GENERAL OBLIGATION REFUNDING BONDS, SERIES 2013 MFT Section Number: 13-00046-00-GB   |                          |  |                              |                        |  |
| (Title of bond issue or paving district and municipal motor fuel tax section number)   |                          |  |                              |                        |  |
|  |                          |  |                              |                        |  |
|  |                          |  |                              |                        |  |
|  |                          |  |                              |                        |  |
| Bonds or   | Number of                | Interest   |                              |                        |  |
| Public Benefit   | the Bonds or             | or   | Date                         | Amount                 |  |
| Assessments  | Assessments              | Principal  | Due                          | E 075                  |  |
|  |                          | INTEREST<br>INTEREST   | 6/1/2017<br>12/1/2017        | 5,975<br>5,975         |  |
|  |                          | PRINCIPAL  | 12/1/2017                    | 150,000                |  |
|  |                          |  |                              | •                      |  |
|  |                          | the contract of the contract o |                              | _                      |  |
|  |                          |  |                              |                        |  |
|  |                          |  |                              |                        |  |
| and.   |                          |  |                              |                        |  |
|  |                          |  |                              |                        |  |
| WHEREAS, in the opinion of this body, the indebtedness described in the preceding paragraph may be retired with funds allotted to the municipality under the Motor Fuel Tax Law, and |                          |  |                              |                        |  |
| anotted to the manicipality under the Motor Fuel Fax Law, and  |                          |  |                              |                        |  |
| WHEREAS, it appears that sufficient motor fuel tax funds are or will be available when the above indebtedness is due, and  |                          |  |                              |                        |  |
| MILEPEAS the MAYOR AND BOARD OF TRUSTEES has been been been adopted. 40/40/46  |                          |  |                              |                        |  |
| WHEREAS, the MAYOR AND BOARD OF TRUSTEES has, by resolution adopted 12/19/16, (County Board, Council or President and Board of Trustees)   |                          |  |                              |                        |  |
| directed the Clerk of LAKE County to cancel the 2016 tax levy (for taxes   |                          |  |                              |                        |  |
| (year)   |                          |  |                              |                        |  |
| collectable in 2017 ) which would have produced funds to pay this indebtedness. (Not applicable to special   |                          |  |                              |                        |  |
| (year)   |                          |  |                              |                        |  |
| assessment projects.)  |                          |  |                              |                        |  |
| NOW, THEREFORE, BE IT RESOLVED, that there is hereby appropriated the sum of One hundred and sixty-one thousand  |                          |  |                              |                        |  |
|  |                          |  |                              |                        |  |
| nine hundred and fifty dollars (\$ and zero cents ) from funds allotted to the county or municipality  |                          |  |                              |                        |  |
| under the Motor Fuel Tax Law for the payment of the above-described indebtedness, and  |                          |  |                              |                        |  |
| RE IT ELIDTUED DEG   | SOLVED that the Clark of | all immediately transmit th  | area (3) certified conics of | this resolution to the |  |
| BE IT FURTHER RESOLVED, that the Clerk shall immediately transmit three (3) certified copies of this resolution to the   |                          |  |                              |                        |  |

Regional Engineer, Department of Transportation, Schaumburg

| I, LORI ROMINE  | _ , MUNICIPAL Clerk in and (County or Municipal) |  |  |  |
|---|--|--|--|--|
| for the MUNICIPALITY of AN (County or Municipality)   | TIOCH hereby certify                             |  |  |  |
| the foregoing to be a true, perfect and complete copy of a resolu                                   | tion adopted by the                              |  |  |  |
| MAYOR AND BOARD OF TRUSTEES at a meeting (County Board, Council or President and Board of Trustees) | on December 19, 2016 .                           |  |  |  |
| IN TESTIMONY WHEREOF, I have hereunto set my hand and seal this 20th day                            |  |  |  |  |
| of December , A.D. 2016   | - Roui K. Romino                                 |  |  |  |
|   | Municipal Clerk.                                 |  |  |  |

