

RESOLUTION No. 17 - 59

A RESOLUTION DESIGNATING THE VILLAGE ADMINISTRATOR AS THE PLAN COORDINATOR FOR THE 457 DEFERRED COMPENSATION PLAN

WHEREAS, Resolution 08-03, passed on March 3, 2008 established a 457 deferred compensation plan administered by the ICMA Retirement Corporation for employees of the Village; and

WHEREAS, Resolution 08-03 designated the Director of Human Resources as the coordinator for this program; and

WHEREAS, the position of Director of Human Resources is vacant and it is necessary to name a new plan coordinator;

NOW THEREFORE, BE IT RESOLVED by the Mayor and Board of Trustees of the Village that the Village Administrator shall be the coordinator for the Plan; shall receive reports, notices, etc., from ICMA Retirement Corporation or Vantage Trust; shall cast, on behalf of the Village, any required votes under Vantage Trust; may delegate any administrative duties relating to the Plan to appropriate departments; and,

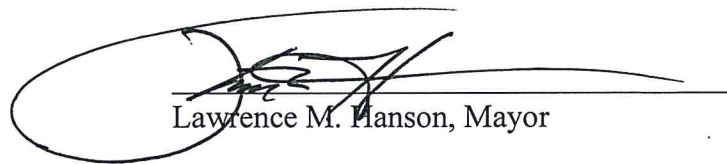
BE IT FURTHER RESOLVED that the Mayor and Board of Trustees hereby authorizes the Village Administrator to execute all necessary agreements with ICMA Retirement Corporation incidental to the administration of the Plan.

PASSED and APPROVED this 9th day of October, 2017

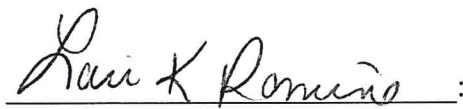
AYES: 5: Jozwiak, Pierce, Dominiak, Johnson and Macek.

NAYS:0.

ABSENT: 1: Poulos.


Lawrence M. Manson, Mayor

ATTEST


Lori K. Romine, Village Clerk

