

RESOLUTION NO. 18-66

A RESOLUTION THE VILLAGE ADMINISTRATOR TO EXECUTE A CONSULTATION AGREEMENT WITH S.B. FRIEDMAN FOR THE SUM OF \$46,500 TO COMPLETE AN ELIGIBILITY STUDY FOR THE CREATION OF A BUSINESS DISTRICT

WHEREAS, the Village as part of its Strategic Plan has identified economic development as one of the major policy goals of the community; and

WHEREAS, the Village has adopted a "Business Plan" which has identified a number of potential economic development tools including Tax Increment Finance Districts, Sales Tax Incentives, and the potential creation of "Business Districts"; and

WHEREAS, the Village has identified numerous areas in the Downtown, Route 173, and Route 83, as areas that continue to need new investment and revitalization; and

WHEREAS, Staff has investigated the potential creation of a "Business District" which could be used as an economic development tool to attract new development and to revitalize commercial areas that need new investment; and

WHEREAS, State statute requires the completion of an eligibility study by a municipality to determine whether the proposed "Business District" meets the required enumerated standards; and

WHEREAS, the Village has reached out to S.B. Friedman to proceed with an eligibility study related to the potential of creating a Business District for portions of the Downtown, Route 173, and Route 83;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Board of Trustees of the Village of Antioch to Approve a Resolution Authorizing the Village Administrator to execute a consultation agreement with S. B. Friedman for the sum of \$46,500.00 to complete an eligibility study for the creation of a Business District.

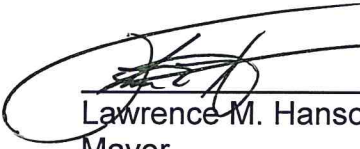
PASSED this 8th day of October 2018.

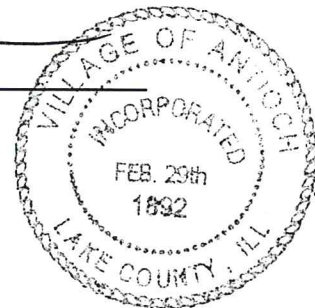
AYES: 5: Pierce, Poulos, Dominiak, Johnson and Macek.

NAYS: 0.


ABSENT: 1: Jozwiak.

APPROVED this 8th day of October 2018.


Lawrence M. Hanson
Mayor



ATTEST:


Lori K. Romine
Village Clerk