

**RESOLUTION NO. 20-03**

**A RESOLUTION APPROVING A BUSINESS INCENTIVE GRANT FOR LIMERICK LOUNGE LOCATED AT 912 TOFT STREET**

WHEREAS, the Village approved the Business Incentive Grant program in 2019 to provide matching funds to business owners who make new investment in their exteriors or interiors.

WHEREAS, the purpose of the Business Incentive Grant Program is to promote new investment into existing and new businesses and improve the character of the Village's downtown and commercial corridors.

WHEREAS, the applicant operates a lounge located at the property commonly known as 912 Toft Street.

WHEREAS, the applicant is seeking assistance from the Village to enclose their outdoor patio area in order that it can be used year-round. Specifically, the applicant is proposing to install vinyl screens and new doors for the subject space.

WHEREAS, the proposed improvements will assist the applicant in remaining a viable business in Downtown Antioch and generate more tax revenue for the Village of Antioch.

WHEREAS, the Village Board was able to conclude that the applicant's request met several factors for the Business Incentive Program and the assistance was justified in order to allow the applicant to remain a viable business in Downtown Antioch.

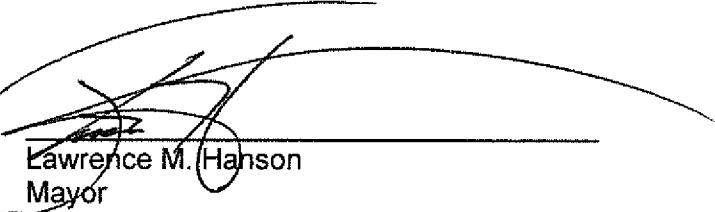
NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Board of Trustees of the Village to Approve a Resolution for a Business Incentive Grant in the amount of \$20,000.00 for the enclosure of the outdoor patio area for the Limerick Lounge property commonly known as 912 Toft Street.

APPROVED this 13<sup>th</sup> day of January 2020.


AYES: 4: Pierce, Macek, Poulos and Johnson.

NAYS: 2: Yost and Dominiak.

ABSENT: 0.

  
Lawrence M. Hanson  
Mayor

ATTEST:

  
Lori K. Romine  
Village Clerk

