## **RESOLUTION NO. 20-40**

## A RESOLUTION APPROVING A BUSINESS INCENTIVE GRANT FOR A MONUMENT SIGN AT 959 MAIN STREET.

WHEREAS, the Village approved the Business Incentive Grant program in 2019 to provide matching funds to business owners who make new investment in their exteriors or interiors.

WHEREAS, the purpose of the Business Incentive Grant Program is to promote new investment into existing and new businesses and improve the character of the Village's downtown and commercial corridors.

WHEREAS, the applicant owns a retail center at 959 Main Street and is seeking a grant that would assist him in installing a monument sign on the subject property.

WHEREAS, the applicant is seeking to install a monument sign to provide better visibility for the existing tenants, including "Inspired Homes" which continues to struggle with visibility on Main Street.

WHEREAS, the proposed improvements will improve the visibility of the new downtown business and assist in retaining this business in the Village of Antioch.

WHEREAS, the Village Staff evaluated the proposed incentive grant application using the adopted criteria for the Business Incentive Grant program and recommended approval of the grant.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Board of Trustees of the Village to Approve a Resolution for a Business Incentive Grant in the amount of \$2,581.50 for the installation of a monument sign at 959 Main Street.

PASSED this 14<sup>th</sup> day of September 2020.

Lawrence M. Hanson

Maye

ATTEST:

Lori K. Romine Village Clerk