RESOLUTION NO. 21-74

A RESOLUTION APPROVING A BUSINESS INCENTIVE GRANT FOR THE REFUGE/LITTLE BEAN BOOKSTORE LOCATED AT 875 MAIN STREET IN THE AMOUNT OF \$13,345

WHEREAS, the Village approved the Business Incentive Grant program in 2019 to provide matching funds to business owners who make new investment in their exteriors or interiors.

WHEREAS, the purpose of the Business Incentive Grant Program is to promote new investment into existing and new businesses and improve the character of the Village's downtown and commercial corridors.

WHEREAS, the applicant owns the building commonly known as 875 Main Street which has been functionally vacant for many years.

WHEREAS, the applicant is seeking assistance from the Village to renovate the interior and to allow for the opening of a new bookstore and spa in Downtown Antioch.

WHEREAS, the proposed improvements will allow the applicant to add a new retail business to Main Street which will potentially attract new customers and visitors to Main Street.

WHEREAS, the Village Board was able to conclude that the applicant's request met several factors for the Business Incentive Program and the assistance was justified in order to allow the applicant to proceed with opening these two new businesses.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Board of Trustees of the Village to Approve a Resolution for a Business Incentive Grant in the amount of \$13,345.00 for the businesses commonly known as the Refuge/Little Bean Bookstore.

APPROVED this 27th day of October 2021.

Scott J. Gartne

Mayor

ATTEST:

Lori K. Romine Village Clerk