

Village of Antioch, Illinois

RESOLUTION NO. 21-81

DETERMINATION OF THE AMOUNTS OF MONEY ESTIMATED TO BE NECESSARY TO BE RAISED BY TAXATION FOR THE YEAR OF 2021 (COLLECTED IN 2022) UPON THE TAXABLE PROPERTY IN THE VILLAGE OF ANTIOCH, PURSUANT TO SECTION 18-60 OF THE TRUTH IN TAXATION LAW.

WHEREAS, an Act to provide procedures for public notice and hearing on tax and levy increases, approved and effective July 29, 1981, and known and cited as "The Truth in Taxation Act" (35 ILCS 200/18-55 et seq.), as amended, (the "Act"), requires taxing districts, including the Village of Antioch, to disclose by publication and hold a public hearing on their intention to adopt an aggregate levy in amounts more than 105% of the property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year; and

WHEREAS, section 4 of the Act requires the corporate authority of each taxing district, not less than twenty (20) days prior to the adoption of its aggregate levy (the "Levy"), to determine the amounts of money, exclusive of any portion of that Levy attributable to the cost of conducting any election required by the general election law ("Election Costs"), estimated to be necessary to be raised by taxation for that year upon the taxable property in its district; and

WHEREAS, if the estimate of the corporate authority required to be made as provided in section 4 of the Act is more than 105% of the amount extended or estimated to be extended, including any amount abated by the corporate authority prior to such extension, upon the levy of the preceding year, exclusive of Election Costs, section 6 of the Act requires the corporate authority to give public notice of and hold a public hearing on its intent to adopt a levy which is more than 105% of the extensions, including any amount abated, exclusive of Election Costs, for the preceding year.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Board of Trustees of the Village as follows:

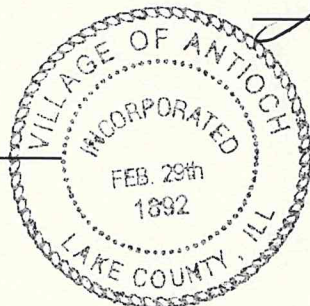
SECTION ONE: That the amounts of money, estimated and proposed to be raised by the Levy for the current year upon the taxable property in the Village of Antioch is \$4,431,377.


APPROVED this 10th day of November, 2021.

ATTEST:



Lori K. Romine, Village Clerk




Scott J. Gartner, Mayor