

RESOLUTION NO. 22-17

**A RESOLUTION OF THE VILLAGE OF ANTIOCH
IN SUPPORT OF TAX INCREMENT FINANCING**

WHEREAS, the Village of Antioch(Village) has the responsibility to promote economic development and revitalization of underperforming areas within the Village; and

WHEREAS, the Village recognizes that Tax Increment Financing (TIF) is a means to address areas of blight, support development and promote local job creation and retention; and

WHEREAS, TIF incentives directly contribute to the expansion of the local tax base and attracts private development and new businesses to the Village; and

WHEREAS, the availability of TIF is a critical mechanism to spur economic development for the Village;

WHEREAS, the President and Board of Trustees of the Village of Antioch find that the availability of TIF as an economic development tool is essential for the continuing economic vitality of the Village.

NOW, THEREFORE, be it resolved by the President and Board of Trustees of the Village of Antioch as follows:

Section 1. The foregoing recitals shall be and are hereby incorporated as findings of fact as if said recitals were fully set forth herein.

Section 2. The Village urges the Illinois General Assembly and Governor to protect TIF in its current form as a valuable economic development tool without additional restrictions on municipal governments and the communities they serve.

Section 3. The Village clerk shall forward a copy of this Resolution to the Illinois Municipal League.

PASSED THIS 9th day of March, 2022.

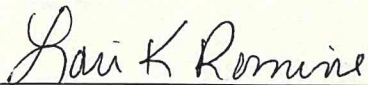
AYES: 5: Macek, Pedersen, Bluthardt, Burman and Dominiak.

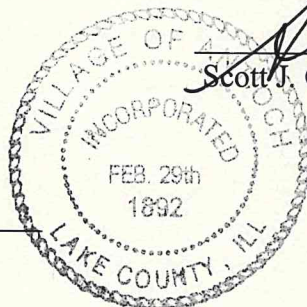
NAYS: 0.

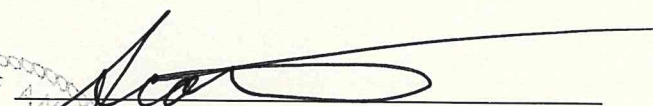
ABSTENTIONS: 0.

ABSENT: 1: Pierce.

ATTEST:


Lori K. Romine, Village Clerk




Scott J. Gartner, Mayor