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**February 2020**

## **STATE OF ANTIOCH**

### **A COMMUNITY UPDATE ON THE VILLAGE OF ANTIOCH MAYOR LAWRENCE HANSON**

Presented at the State of Antioch Address

#### **VILLAGE OF ANTIOCH ECONOMIC DEVELOPMENT**

Fischer Paper Products (a leader in the manufacture and supply of high-quality, food-safe paper products).

- This long-tenured business is staying in Antioch and expanding.
- A new 162,000-square-foot state-of-the-art building, bringing two locations into one, larger facility.
- They are investing over \$34 million in the new facility at the Antioch Corporate Park, with new technologies and products.

Rivalry Alehouse

- Broke ground in January on a new, two-story restaurant (fall 2020 opening anticipated).
- 9,500-square-foot with year-round, climate-controlled beer garden and rooftop dining.
- \$2 million investment in downtown Antioch.

Crossroads Plaza

- Construction has started on a new 7,000-square-foot retail center at the southeastern corner of Route 173 and Deep Lake Road.
- Future announcements are planned.

Kunes Country Ford

- Kunes Ford has started grading work with plans to start construction on a new 38,000-square-foot dealership.
- They are investing over \$4 million in this new commercial project.

Hortis Property

- Staff is continuing to work with the development community on attracting a commercial user for the northeastern corner of Route 173 and Deep Lake Road.
- We see this corner to be the next opportunity for commercial development, attractive to prospects as new development is constructed on the opposite corner.

#### **VILLAGE OF ANTIOCH DOWNTOWN REVITALIZATION**

- Through the Facade & Business Incentive Program, the Village is investing over \$275,000 in businesses, including facade renovations.
- Through the program, the business community will be investing almost \$2.8 million into the downtown area.
- Businesses involved include Rivalry Alehouse, Vegas Café, Hanna's, Little Bean Coffee Company, Limerick Lounge and Shell fuel station.

# STATE OF ANTIOCH OVERVIEW cont'd

## DOWNTOWN REVITALIZATION cont'd

### Centegra Building & PromptMed Urgent Care

- The vacant Centegra Building on Skidmore Avenue, the largest medical building in Antioch, has a new tenant with space for additional doctors.
- The Village also has a new urgent care center to serve the medical needs of the community with the opening of PromptMed Urgent Care (located across from Walmart).

### Pittman Property

- The Village is committed to creating a unique space on the Pittman property, located in the heart of the downtown.
- Phase I and Phase 2 are completed; the Village is working on Phase 3.
- Once the property is environmentally secured, the Village will look to a public visioning process to help determine the property's best use.
- This information and guidance will be used to help in our discussions with the landowner to spur the re-use of the property.

## BUSINESS DISTRICT

- The Village is in the process of creating the Central Business District which would encompass most of Route 173, Route 83 and downtown.
- The East Business District was created last year.
- This new district could generate tens of millions of dollars in sales tax revenue which will be used to attract new development and invest in important infrastructure projects.

### Boylan Property

- The Village is actively working on potential development for the Village-owned Boylan Property, located east of Route 83 and south of Route 173.
- The proposed development will help the Village fund the reconstruction of Grimm Road into a new collector roadway connecting Route 83 with Route 173.

## RESIDENTIAL DEVELOPMENT

- The Village added 24 new homes in 2019 with an anticipated substantial increase in 2020.
- A new 28-unit townhome project located in downtown Main Street is currently in the planning process.
- We anticipate the start of 75 new townhome units in the Deercrest neighborhood this year.
- Ryan Homes continues to be active in the Clublands subdivision and will introduce a new ranch home layout this year.

## HISTORIC PRESERVATION

- With ample new development, the Village has a strong desire to preserve the historic charm of our small town.
- A Historic Preservation Commission was created last year.
- This group serves as a guide, promoting protection, enhancement and preservation.
- Along with owner cooperation, the Village will be landmarking important buildings that help define the downtown.

## FINANCIAL STRENGTH & HEALTH

- The Village has passed balanced budgets for the last 11 years and passed audits for the past 15 years.
- The Village received the prestigious CAEFR Award, the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada, for 14 consecutive years.

### Standard & Poor's (S&P) Global Rating (2019)

Last year, S&P's Global Rating rated the Village's debt at AA- with a stable outlook. S&P commented that the Village has:

- an adequate economy
- strong management with good financial policies and practices
- very strong budgetary flexibility
- very strong liquidity
- a strong debt profile
- a low overall debt

## ADMINISTRATION

- Working on new public relations initiatives for the Village.
- Having more of a presence on social media, engaging and connecting with residents and our audience.