

VILLAGE OF ANTIOCH

10-12-30

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2010 TO PAY DEBT SERVICE ON THE TAXABLE GENERAL OBLIGATION BONDS (UTILITY TAX ALTERNATE REVENUE SOURCE), SERIES 2010 (RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS - DIRECT PAYMENT), OF THE VILLAGE OF ANTIOCH, LAKE COUNTY, ILLINOIS

ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES

OF THE

VILLAGE OF ANTIOCH, ILLINOIS

ON

December 6, 2010

**Published in pamphlet form by authority of the Village Board
of the Village of Antioch, Lake County, Illinois,
this 7th day of December, 2010.**

LAWRENCE M. HANSON	President	DENNIS B. CROSBY	Trustee
CANDI L. ROWE	Clerk	JAY JOZWIAK	Trustee
ROBERT J. LONG	Attorney	SCOTT A. PIERCE	Trustee
		TED P. POULOS	Trustee
		GEORGE C. SAKAS	Trustee
		MICHAEL W. WOLCZYK	Trustee

MINUTES of the regular public meeting of the President and Board of Trustees, of the Village of Antioch, Lake County, Illinois, held at the Antioch Village Hall, 874 Main Street, Antioch, Illinois, in said Village, at 7:30 p.m. on the 6th day of December, 2010.

The meeting was called to order by the President and upon the roll being called, Lawrence M. Hanson, the President, and the following Trustees were physically present at said location: Pierce, Poulos, Sakas, Crosby and Wolczyk.

The following Trustees were allowed by a majority of the members of the President and Board of Trustees (the "*Board*") in accordance with and to the extent allowed by rules adopted by the Board to attend the meeting by video or audio conference: N/A.

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: Jozwiak.

The President announced that the Board would next consider the adoption of an ordinance abating the tax heretofore levied for the year 2010 to pay debt service on the Village's outstanding Taxable General Obligation Bonds (Utility Tax Alternate Revenue Source), Series 2010 (Recovery Zone Economic Development Bonds - Direct Payment).

Whereupon the Village Clerk presented the following ordinance, copies of which were made available to all in attendance at said meeting who requested a copy:

ORDINANCE NO. 10-12-30

AN ORDINANCE abating the tax heretofore levied for the year 2010 to pay debt service on the Taxable General Obligation Bonds (Utility Tax Alternate Revenue Source), Series 2010 (Recovery Zone Economic Development Bonds - Direct Payment), of the Village of Antioch, Lake County, Illinois.

* * *

WHEREAS, The Village of Antioch, Lake County, Illinois (the "*Village*"), by an ordinance of the President and Board of Trustees (the "*Board*") of the Village adopted on the 7th day of June, 2010 (as supplemented by a Bond Order and Notification of Sale, the "*Bond Ordinance*"), has heretofore issued and has outstanding its Taxable General Obligation Bonds (Utility Tax Alternate Revenue Source), Series 2010 (Recovery Zone Economic Development Bonds - Direct Payment) (the "*Bonds*"); and

WHEREAS, a duly certified copy of the Bond Ordinance was filed in the office of the County Clerk of the County (the "*County Clerk*"); and

WHEREAS, the Board has determined and does hereby determine that the Village has funds on hand and lawfully available to pay a portion of the principal of and interest on the Bonds (the "*Available Funds*"); and

WHEREAS, the Board has determined and does hereby determine that it is necessary and in the best interests of the Village to apply the Available Funds to the payment of the Bonds and abate the tax heretofore levied for the year 2010 to pay the principal of and interest on the Bonds; and

WHEREAS, the Available Funds have been deposited to the credit of the bond and interest fund of the Village established pursuant to the Bond Ordinance for the purpose of paying the principal of and interest on the Bonds:

NOW, THEREFORE, Be It and It Is Hereby Ordained by the President and Board of Trustees of the Village of Antioch, Lake County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Abatement of Tax. The tax heretofore levied for the year 2010 in the Bond Ordinance shall be abated in its entirety.

Section 3. Filing of Resolution. Forthwith upon the adoption of this Ordinance, the County Clerk shall file a certified copy hereof with the County Clerk, and it shall be the duty of the County Clerk to abate said tax levied for the year 2010 in accordance with the provisions hereof.

Section 4. Superseder and Effective Date. All ordinances, resolutions, and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded; and this Ordinance shall be in full force and effect immediately upon its passage and approval.

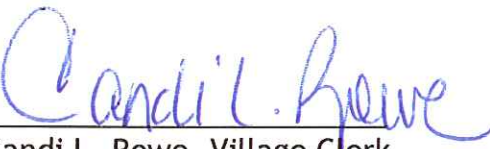
ADOPTED: December 6, 2010.

AYES: 5: PIERCE, POULOS, SAKAS, CROSBY AND WOLCZYK.

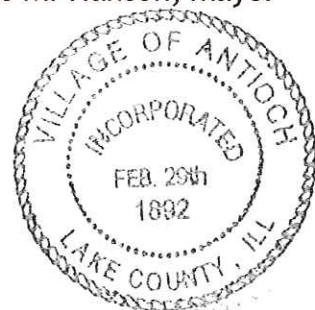
NAYS: 0.

ABSENT: 1: JOZWIAK.

Approved: December 6, 2010.


Candi L. Rowe, Village Clerk


Lawrence M. Hanson, Mayor



Recorded in the Village Records on December 6, 2010.

Trustee Crosby moved and Trustee Sakas seconded the motion that said ordinance as presented be adopted.

After a full and complete discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Trustees voted AYE: Pierce, Poulos, Sakas, Crosby and Wolczyk.

NAY: 0 and ABSENT: 1: Jozwiak.

Whereupon the President declared the motion carried and said ordinance was adopted and approved by the President, and the President directed the Village Clerk to record the same in full in the records of the President and Board of Trustees of the Village of Antioch, Lake County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.


Candi L. Rowe, Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Antioch, Lake, Illinois (the "*Village*"), and as such official I am the keeper of the records and files of the President and Board of Trustees of the Village (the "*Board*").

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 6th day of December, 2010, insofar as same relates to the adoption of Ordinance No. 10-12-30 entitled:

AN ORDINANCE abating the tax heretofore levied for the year 2010 to pay debt service on the Taxable General Obligation Bonds (Utility Tax Alternate Revenue Source), Series 2010 (Recovery Zone Economic Development Bonds - Direct Payment), of the Village of Antioch, Lake County, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday and not less than 48 hours in advance of the holding of said meeting, that said agenda contained a separate specific item concerning the proposed adoption of said ordinance, a true, correct and complete copy of the agenda as so posted being attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Municipal Code, as amended, and that the Board has complied with all of the applicable provisions of said Act and said Code and its procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village, this 7th day of December, 2010.



Candi L. Rowe
CANDI L. ROWE, VILLAGE CLERK

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Antioch, Lake County, Illinois (the "*Village*"), and as such official I do further certify that on the ____ day of _____, 20__, there was filed in my office a duly certified copy of Ordinance No. 10-12-30 entitled:

AN ORDINANCE abating the tax heretofore levied for the year 2010 to pay debt service on the Taxable General Obligation Bonds (Utility Tax Alternate Revenue Source), Series 2010 (Recovery Zone Economic Development Bonds - Direct Payment), of the Village of Antioch, Lake County, Illinois.

duly adopted by the President and Board of Trustees of the Village of Antioch on the 6th day of December, 2010, and approved by the President, and that the same has been deposited in (and all as appearing from) the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 20__.

County Clerk of
The County of Lake, Illinois

[SEAL]

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

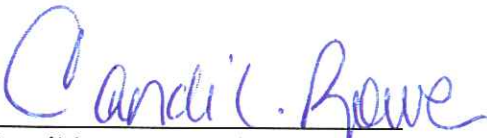
CERTIFICATE

I, Candi L. Rowe, certify that I am the duly appointed Municipal Clerk of the Village of Antioch, Lake County, Illinois.

I certify that on December 6, 2010, the Corporate Authorities of such municipality passed and approved **Ordinance No. 10-12-30**, entitled "**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2010 TO PAY DEBT SERVICE ON THE TAXABLE GENERAL OBLIGATION BONDS (UTILITY TAX ALTERNATE REVENUE SOURCE), SERIES 2010 (RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS - DIRECT PAYMENT), OF THE VILLAGE OF ANTIOCH, LAKE COUNTY, ILLINOIS**" which provided by its terms that it should be published in pamphlet form.

The pamphlet form of **Ordinance No. 10-12-30**, including the Ordinance and cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on December 7, 2010, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Municipal Clerk.

DATED at Antioch, Illinois, this 7th day of December, 2010.


Candi L. Rowe, Village Clerk

