

VILLAGE OF ANTIOCH

11-12-19

***AN ORDINANCE FOR SPECIAL SERVICE AREA NUMBER ONE APPROVING
ADMINISTRATIVE REPORT AND AMENDED SPECIAL TAX ROLL FOR LEVY YEAR 2011
AND ABATING SPECIAL SERVICE AREA TAXES***

ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES

OF THE

VILLAGE OF ANTIOCH, ILLINOIS

ON

December 5, 2011

**Published in pamphlet form by authority of the Village Board
of the Village of Antioch, Lake County, Illinois,
this 9th day of December, 2011**

LAWRENCE M. HANSON	President	DENNIS B. CROSBY	Trustee
CANDI L. ROWE	Clerk	MARY C. DOMINIAK	Trustee
ROBERT J. LONG	Attorney	JAY JOZWIAK	Trustee
		SCOTT A. PIERCE	Trustee
		TED P. POULOS	Trustee
		GEORGE C. SAKAS	Trustee

ORDINANCE NO. 11-12-19

**ORDINANCE FOR VILLAGE OF ANTIOCH, ILLINOIS
SPECIAL SERVICE AREA NUMBER ONE APPROVING ADMINISTRATIVE
REPORT AND AMENDED SPECIAL TAX ROLL FOR LEVY YEAR 2011
AND ABATING SPECIAL SERVICE AREA TAXES**

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ANTIOCH, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. It is found and declared by the President and Board of Trustees of the Village of Antioch, Lake County, Illinois (the "Village"), as follows:

(a) The President and Board of Trustees of the Village adopted Ordinance No. 03-05-19 on May 5, 2003, as supplemented by a Determination dated May 29, 2003 (the "Deercrest Bond Ordinance") which: (i) provided for the issuance of \$10,685,000 of Special Service Area Number One Special Tax Bonds, Series 2003 (Deercrest Project) (the "SSA No. 1 Bonds") of the Village of Antioch for the purpose of paying the costs of certain improvements benefiting the Village's Special Service Area Number One (the "Special Service Area"); and (ii) provided for the levy of Special Taxes upon all taxable property within the Special Service Area sufficient to pay the principal of the SSA No. 1 Bonds for each year at maturity or mandatory sinking fund redemption dates and to pay interest and Administrative Expenses of the Special Service Area for each such year and to fund any required reserve funds. The Deercrest Bond Ordinance also directs the Village to calculate or to cause the Consultant appointed by the Village to calculate the Special Tax Requirement (as defined in the Deercrest Bond Ordinance); to amend the Special Tax Roll; to adopt an ordinance approving the amount of the current calendar year's Special Tax

Requirement and abate the taxes levied pursuant to such Ordinance each year to the extent the taxes levied exceed the Special Tax Requirement as calculated pursuant to the Special Service Area Number One Deercrest Project Special Tax Roll and Report dated April 29, 2003 (the "Special Tax Report") prepared by David Taussig & Associates, Inc. (the "Consultant").

(b) Pursuant to the Special Tax Report, the Consultant of the Village has prepared a report dated November 30, 2011 (the "Administrative Report") which includes as Exhibit H thereto the Levy Year 2011 Amended Special Tax Roll (the "Amended Special Tax Roll") a copy of which is attached hereto as Exhibit A, and has determined that the 2011 Special Tax Requirement for the SSA No. 1 Bonds is \$1,048,770.03 and the 2011 Maximum Parcel Special Taxes which may be levied as calculated by the Consultant pursuant to the Administrative Report and taking into account prepayments is \$907,221.01. The 2011 Levy will be insufficient to satisfy the 2011 Special Tax Requirement and a deficit of \$141,549.02 is anticipated.

Section 2. Of the \$911,182.67 of Special Taxes levied for calendar year 2011 pursuant to Section 6 of the Deercrest Bond Ordinance \$3,961.66 (representing prepayments) of such Special Taxes is hereby abated resulting in a 2011 calendar year levy of \$907,221.01.

Section 3. It is the duty of the County Clerk of Lake County to abate those taxes for levy year 2011 as provided in Section 2 of this Ordinance and as provided in the Amended Special Tax Roll.

Section 4. The President and Board of Trustees of the Village hereby approve the Administrative Report and the Amended Special Tax Roll for Levy Year 2011 for

the Special Service Area dated November 30, 2011 prepared by the Consultant as set forth in Exhibit A.

Section 5. All ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are repealed to the extent of such conflict. The Village Clerk shall cause this Ordinance to be published in pamphlet form. This Ordinance shall be in full force and effect after passage and publication as provided by law.

Section 6. A copy of this Ordinance together with the Amended Special Tax Roll shall be filed with the County Clerk of Lake County and recorded with the Recorder of Deeds of Lake County. The County Clerk of Lake County is hereby directed to extend the Special Taxes in accordance with the Amended Special Tax Roll.

PASSED by the President and Board of Trustees of the Village this December 5, 2011.

Voting Aye (list names): 6: Pierce, Sakas, Poulos, Crosby, Dominiak and Jozwiak.

Voting Nay (list names): 0.

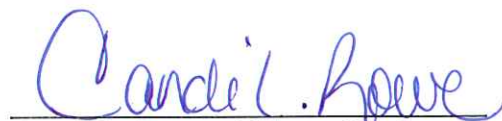
Abstaining (list names): 0.

Absent (list names): 0.

SIGNED by the President this December 9, 2011.


Lawrence M. Hanson, President

ATTEST:


Candi L. Rowe, Village Clerk



STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATE

I, Candi L. Rowe, certify that I am the duly appointed Municipal Clerk of the Village of Antioch, Lake County, Illinois.

I certify that on December 5, 2011, the Corporate Authorities of such municipality passed and approved Ordinance No. 11-12-19, entitled "*AN ORDINANCE FOR SPECIAL SERVICE AREA NUMBER ONE APPROVING ADMINISTRATIVE REPORT AND AMENDED SPEICAL TAX ROLL FOR LEVY YEAR 2011 AND ABATING SPECIAL SERVICE AREA TAXES*" which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 11-12-19, including the Ordinance and cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on December 9, 2011, and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Municipal Clerk.

DATED at Antioch, Illinois, this 9th day of December, 2011.


Candi L. Rowe, Village Clerk



EXHIBIT A

**VILLAGE OF ANTIOCH
SPECIAL SERVICE AREA NUMBER ONE**

**Administrative Report Levy Year 2011 and
Amended Special Tax Roll**