VILLAGE OF ANTIOCH

13-12-19

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2013 TO PAY THE PRINCIPAL OF AND INTEREST ON THE \$3,000,000 GENERAL OBLIGATION BONDS, (WATERWORKS AND SEWERAGE REVENUE ALTERNATE REVENUE SOURCE) SERIES 1998B, DATED OCTOBER 1, 1998 OF THE VILLAGE OF ANTIOCH, LAKE COUNTY, ILLINOIS.

ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES

OF THE

VILLAGE OF ANTIOCH, ILLINOIS

ON

December 16, 2013

Published in pamphlet form by authority of the Village Board of the Village of Antioch, Lake County, Illinois, this 16 day of December, 2013.

LAWRENCE M. HANSON	President	DENNIS B. CROSBY	Trustee
		MARY C. DOMINIAK	Trustee
LORI K. FOLBRICK	Clerk	JERRY T. JOHNSON	Trustee
		SCOTT A. PIERCE	Trustee
ROBERT J. LONG	Attorney	TED P. POULOS	Trustee
	ŕ	GEORGE C. SAKAS	Trustee

MINUTES of the regular public meeting of the Mayor and Board of Trustees of the Village of Antioch, Lake County, Illinois held at the Village Hall, 874 Main Street, in said Village on the 16 day of December, 2013.

The Mayor called the meeting to order and directed the Village Clerk to call the roll.

Upon the roll being called, the following Trustees answered present: <u>Poulos, Dominiak, Crosby and Johnson.</u>

The following Trustees were absent from the meeting: Pierce and Sakas.

The Mayor announced that the next item of business before the Board was the consideration of the adoption of an ordinance abating the tax heretofore levied for the year 2013 to pay the principal and interest on the \$3,000,000 General Obligation Bonds, (Waterworks and Sewerage Revenue Alternate Revenue Source), Series 1998B, dated October 1, 1998.

Whereupon Trustee Crosby presented and the Village Clerk read in full an ordinance as follows:

ORDINANCE NO. 13-12-19

AN ORDINANCE abating the tax heretofore levied for the year 2013 to pay the principal of and interest on the \$3,000,000 General Obligation Bonds, (Waterworks and Sewerage Revenue Alternate Revenue Source) Series 1998B, dated October 1, 1998 of the Village of Antioch, Lake County, Illinois.

WHEREAS, the Mayor and Board of Trustees (the "Corporate Authorities") of the Village of Antioch, Lake County, Illinois (the "Village"), by Ordinances adopted on October 26, 1998 (the "Ordinance"), did provide for the issue of \$3,000,000 General Obligation Bonds (Waterworks and Sewerage Revenue Alternate Revenue Source), Series 1998B, dated October 1, 1998, (the "Bonds"), and the levy of a direct annual tax in said ordinance sufficient in an amount to pay the principal of and interest on the Bonds; and

WHEREAS, the Village will have Pledged Revenues (as defined in the Ordinance) derived from sources other than the levy of taxes provided for in the ordinance mentioned above and which funds can be made available for the purpose of paying principal of and interest on said outstanding obligations up to and including June 1, 2014; and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied in each of said ordinances for the year 2013 to pay the principal of and interest on the Bonds be abated.

NOW THEREFORE, Be It Ordained by the Mayor and Board of Trustees of Village of Antioch, Lake County, Illinois as follows:

<u>Section 1: Abatement of Tax</u>: The tax heretofore levied for the year 2013 in the Ordinance adopted October 26, 1998 is hereby abated in its entirety.

<u>Section 2: Filing of Ordinance</u>: Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of the County of Lake, Illinois, and it shall be the duty of said Country Clerk to abate said tax levied for the year 2013 in accordance with the provisions hereof.

<u>Section 3: Effective Date</u>: This ordinance shall be in full force and effect forthwith upon its passage by the Corporate Authorities and signing and approval by the Mayor.

PASSED by the Mayor and Board of Trustees of the Village of Antioch, Lake County, Illinois, this 16 day of December, 2013.

Mayor, Village of Antioch Lake County, Illinois

AYES:

4: Poulos, Dominiak, Crosby and Johnson.

NAYS:

0.

ABSENT:

2: Pierce and Sakas.

Recorded in the Village Records December 16, 2013

ATTEST:

Village Clerk

FEB. 29th 1892 Trustee Crosby moved and Trustee Poulos seconded the motion that said ordinance as presented and read be adopted.

After a full discussion thereof, the Mayor directed that the roll be called for a vote upon the motion to adopt said ordinances read.

Upon the roll being called, the following Trustees voted AYE: <u>Poulos, Dominiak, Crosby</u> and Johnson.

and the following Trustees voted NAY: 0.

and the following Trustees ABSENT: Pierce and Sakas.

Whereupon the Mayor declared the motion carried and said ordinance be adopted, approved and signed the same in open meeting and directed the Village Clerk to record the same in the records of the Mayor and Board of Trustees of Village of Antioch, Lake County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

San K. Jallan Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Mayor and Board of Trustees (the "Board") of the Village of Antioch, Lake County, Illinois (the "Village"), and as such official I am the keeper of the records and files of the Village.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 16 day of December, 2013, insofar as same relates to the adoption of an ordinance entitled:

AN ORDINANCE abating the tax heretofore levied for the year 2013 to pay the principal of and interest on the \$3,000,000 General Obligation Bonds, (Waterworks and Sewerage Revenue Alternate Revenue Source), Series 1998B, dated October 1, 1998 of the Village of Antioch, Lake County, Illinois.

A true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of said minutes.

I do further certify that the deliberation of the Board on the adoption of said ordinance were taken openly; that the vote on the adoption of said ordinance was taken openly; that said meeting was called and held at a specified time and place convenient to the public; that notice of said meeting was duly given to all news media requesting such notice; that said meeting was called and held in strict compliance with the provisions of the Open Meeting Act of the State of Illinois, as amended, and with the provisions of the Illinois Municipal Code as amended, and that the Board has complied with all the provisions of said Act and said Code and with all of the procedural rules of the Board in the passage of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of the Village, this 18 day of December, 2013.

You K. Fallier Village Clerk

STATE OF ILLINOIS)				
COUNTY OF LAKE) SS				
FILING CERTIFICATE				
I, the undersigned, do hereby certify that I am the duly of the County of Lake, Illinois (the "County"), and as such off day of December, 2013, there was filed in my office a	icial I do further certify that on the			
entitled:				
AN ORDINANCE abating the tax heretofore le 2013 to pay the principal of and interest of General Obligation Bonds, (Waterworks and S Alternate Revenue Source), Series 1998B, date of the Village of Antioch, Lake County, Illinois	n the \$3,000,000 ewerage Revenue d October 1, 1998			
duly adopted by the Mayor and Board of Trustees of the	Village of Antioch, Lake County,			
Illinois (the "Village"), on the 16 day of December, 2013 and	I that the same has been deposited			
in the official files and records of my office.				
I do further certify that the taxes heretofore levied for	the year 2013 to pay the principal			
of and interest on the \$3,000,000 General Obligation Bonds (V	Vaterworks and Sewerage Revenue			
Alternate Revenue Source), dated October 1, 1998 as describe	ed in said ordinance will be abated			
in their entirety as provided in said Ordinance.				
IN WITNESS WHEREOF, I hereunto affix my offic	ial signature and the seal of said			
County this day of December, 2013.				
	County Clerk			

(SEAL)

STATE OF ILLINOIS)	
)	SS
COUNTY OF LAKE)	

CERTIFICATE

I, Lori K. Folbrick, certify that I am the duly appointed Municipal Clerk of the Village of Antioch, Lake County, Illinois.

I certify that on December 16, 2013, the Corporate Authorities of such municipality passed and approved Ordinance No. 13-12-19, entitled "AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2013 TO PAY THE PRINCIPAL OF AND INTEREST ON THE \$3,000,000 GENERAL OBLIGATION BONDS, (WATERWORKS AND SEWERAGE REVENUE ALTERNATE REVENUE SOURCE) SERIES 1998B, DATED OCTOBER 1, 1998 OF THE VILLAGE OF ANTIOCH, LAKE COUNTY, ILLINOIS" which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 13-12-19, including the Ordinance and cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on December 18, 2013 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Municipal Clerk.

DATED at Antioch, Illinois, this 18 day of December, 2013

Lori K. Folbrick, RMC/CMC

Village Clerk

