

VILLAGE OF ANTIOCH

16-09-22

AN ORDINANCE REPEALING THE MOTION PICTURE TAX

ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES

OF THE

VILLAGE OF ANTIOCH, ILLINOIS

ON

September 19, 2016

Published in pamphlet form by authority of the Village Board
of the Village of Antioch, Lake County, Illinois,
this 30th day of September, 2016.

LAWRENCE M. HANSON	President	MARY C. DOMINIAK	Trustee
		JERRY T. JOHNSON	Trustee
LORI K. ROMINE	Clerk	JAY JOZWIAK	Trustee
		ED MACEK	Trustee
ROBERT J. LONG	Attorney	SCOTT A. PIERCE	Trustee
		TED P. POULOS	Trustee

ORDINANCE 16-09-22

AN ORDINANCE REPEALING THE MOTION PICTURE TAX

WHEREAS, the corporate authorities previously adopted a motion picture tax, codified as Chapter 5 of Title 3 of the Antioch Municipal Code, and

WHEREAS, the purpose of imposing that tax was to provide security-backed funding to be used in restoring and modernizing the Antioch Theater on Lake Street, thereby ensuring the continued vitality of an important regional attraction and enhancing the entertainment opportunities existing within downtown Antioch, and

WHEREAS, the developer of the Antioch Theater, Tim Downey, has agreed to retire the debt secured by the tax, thereby freeing the Village of the obligations on said debt, and removing the sole reason for the imposition of the tax, and

WHEREAS, the Village Board applauds Mr. Downey for bringing the theater restoration project to completion, and for honoring the spirit and intent of the tax-incentivized redevelopment project by retiring the debt far in advance of its technical due date,

NOW THEREFORE, BE IT ORDAINED by the Village of Antioch, Lake County, Illinois, as follows:

SECTION ONE: Title 3 of the Antioch Municipal Code is hereby amended by the repeal of Chapter 5, titled "Motion Picture Tax".

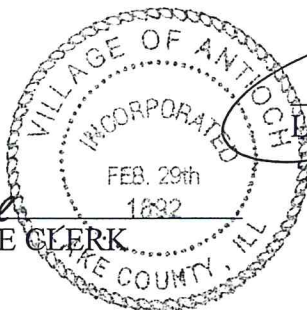
SECTION TWO: This repeal shall become effective at such time as the loan secured by the motion picture tax is paid in full and the financial institutions have released the Village on the obligations imposed thereunder.

SECTION THREE: This Ordinance shall be in full force and effect from and after its passage, approval and publication as required by law.

PASSED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF ANTIOCH, ILLINOIS,
ON THIS 19TH DAY OF SEPTEMBER, 2016.

ATTEST:


LORI K. ROMINE, VILLAGE CLERK




LAWRENCE M. HANSON, MAYOR

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

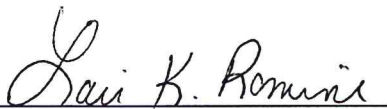
CERTIFICATE

I, Lori K. Romine, certify that I am the duly appointed Municipal Clerk of the Village of Antioch, Lake County, Illinois.

I certify that on September 19, 2016, the Corporate Authorities of such municipality passed and approved **Ordinance No. 16-09-22**, entitled “**AN ORDINANCE REPEALING THE MOTION PICTURE TAX**” which provided by its terms that it should be published in pamphlet form.

The pamphlet form of **Ordinance No. 16-09-22**, including the Ordinance and cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on September 30, 2016 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Municipal Clerk.

DATED at Antioch, Illinois, this 30th day of September, 2016.


Lori K. Romine, RMC/CMC
Village Clerk

