VILLAGE OF ANTIOCH

16-12-35

AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2016 TO PAY THE PRINCIPAL OF AND INTEREST ON \$920,000 GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2013, OF THE VILLAGE OF ANTIOCH, LAKE COUNTY, ILLINOIS

ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES

OF THE

VILLAGE OF ANTIOCH, ILLINOIS

ON

DECEMBER 19, 2016

Published in pamphlet form by authority of the Village Board of the Village of Antioch, Lake County, Illinois, this 20th day of December, 2016.

LAWRENCE M. HANSON	President	MARY C. DOMINIAK	Trustee
		JERRY T. JOHNSON	Trustee
LORI K. ROMINE	Clerk	JAY JOZWIAK	Trustee
		ED MACEK	Trustee
ROBERT J. LONG	Attorney	SCOTT A. PIERCE	Trustee
	_	TED P. POULOS	Trustee

ORDINANCE No. 16-12-35

ORDINANCE abating the tax hereto levied for the year 2016 to pay the principal of and interest on \$920,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2013, of the Village of Antioch, Lake County, Illinois.

WHEREAS the President and Board of Trustees (the "Corporate Authorities") of the Village of Antioch, Lake County, Illinois (the "Village"), by Ordinance No. 13-06-13, adopted on the 17th day of June, 2013 (the "Ordinance"), did provide for the issue of \$920,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2013 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the Village has deposited sufficient Pledged Revenues (as defined in the Ordinance) in the Bond Fund (as defined in the Ordinance) for the purpose of paying the principal of and interest on the Bonds up to and including December 1, 2016; and

WHEREAS it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2016 to pay the principal of and interest on the Bonds be abated;

Now Therefore Be It Ordained by the President and Board of Trustees of the Village of Antioch, Lake County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2016 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of the County of Lake, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2016 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its passage by the Corporate Authorities and signing and approval by the President.

Passed by the President and Board of Trustees on December 19, 2016.

AYES:

6: Macek, Poulos, Jozwiak, Dominiak, Pierce and Johnson.

NAYS:

0.

ABSENT:

0.

Approved December 19, 2016.

Lawrence M. Hanson, Mayor

Recorded in the Village Records on December 20, 2016.

ATTEST:

Lori K. Romine, Village Clerk

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STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Antioch, Lake, Illinois (the "Village"), and as such official I am the keeper of the records and files of the Mayor and Board of Trustees of the Village (the "Board").

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 19th day of December, 2016, insofar as same relates to the adoption of Ordinance No. 16-12-35 entitled:

AN ORDINANCE abating the tax hereto levied for the year 2016 to pay the principal of and interest on \$920,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2013, of the Village of Antioch, Lake County, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board on a day other than a Saturday, Sunday or legal holiday and not less than 48 hours in advance of the holding of said meeting, that said agenda contained a separate specific item concerning the proposed adoption of said ordinance, a true, correct and complete copy of the agenda as so posted being attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Municipal Code, as amended, and that the Board has complied with all of the applicable provisions of said Act and said Code and its procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Village, this 20th day of December, 2016.

Lori K. Romine, Village Clerk

STATE OF ILLINOIS) SS
COUNTY OF LAKE)
FILING CERTIFICATE
I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk
of The County of Lake, Illinois, and as such official I do further certify that on the day of
, 2016, there was filed in my office a duly certified copy of Ordinance
No entitled:
ORDINANCE abating the tax hereto levied for the year 2016 to pay the principal of and interest on \$920,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2013, of the Village of Antioch, Lake County, Illinois.
(the "Ordinance") duly adopted by the President and Board of Trustees of the Village of
Antioch, Lake County, Illinois (the "Village"), on the day of, 2016, and that
the same has been deposited in the official files and records of my office.
I do further certify that the taxes heretofore levied for the year 2016 for the payment of
the Village's \$920,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series
2013, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.
IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County
this day of, 2016.
County Clerk

[SEAL]