

VILLAGE OF ANTIOCH

19-11-38

**AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR
2019 TO PAY THE PRINCIPAL OF AND INTEREST ON \$1,830,000
GENERAL OBLIGATION REFUNDING BONDS (UTILITY TAX ALTERNATE
REVENUE SOURCE), SERIES 2019, OF THE VILLAGE OF ANTIOCH, LAKE
COUNTY, ILLINOIS**

ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES

OF THE

VILLAGE OF ANTIOCH, ILLINOIS

ON

November 18, 2019

Published in pamphlet form by authority of the Village Board
of the Village of Antioch, Lake County, Illinois,
this 22nd day of November, 2019.

LAWRENCE M. HANSON	President	MARY C. DOMINIAK	Trustee
LORI K. ROMINE	Clerk	JERRY T. JOHNSON	Trustee
ROBERT J. LONG	Attorney	ED MACEK	Trustee
		SCOTT A. PIERCE	Trustee
		TED P. POULOS	Trustee
		DANIEL YOST	Trustee

ORDINANCE NO. 19-11-38

ORDINANCE abating the tax hereto levied for the year 2019 to pay the principal of and interest on \$1,830,000 General Obligation Refunding Bonds (Utility Tax Alternate Revenue Source), Series 2019, of the Village of Antioch, Lake County, Illinois.

WHEREAS the President and Board of Trustees (the "*Board*") of the Village of Antioch, Lake County, Illinois (the "*Village*"), by Ordinance No. 19-07-27, adopted on the 8th day of July, 2019 (as supplemented by a notification of sale, the "*Ordinance*"), did provide for the issue of \$1,830,000 General Obligation Refunding Bonds (Utility Tax Alternate Revenue Source), Series 2019 (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the Village has deposited sufficient Pledged Revenues (as defined in the Ordinance) in the Bond Fund (as defined in the Ordinance) for the purpose of paying the principal of and interest on the Bonds up to and including January 15, 2020; and

WHEREAS it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2019 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE Be It Ordained by the President and Board of Trustees of the Village of Antioch, Lake County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2019 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of The County of Lake, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2019 in accordance with the provisions hereof.

Section 3. *Effective Date.* This Ordinance shall be in full force and effect forthwith upon its passage by the Board and signing and approval by the President.

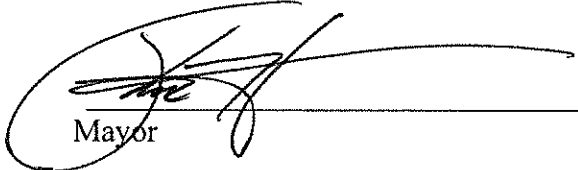
Passed by the President and Board of Trustees on November 18, 2019.

AYES: 6: Pierce, Macek, Yost, Dominiak, Poulos and Johnson.

NAYS: 0.

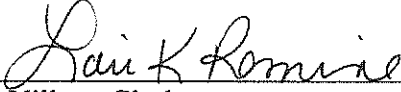
ABSENT: 0.

Approved November 18 2019.

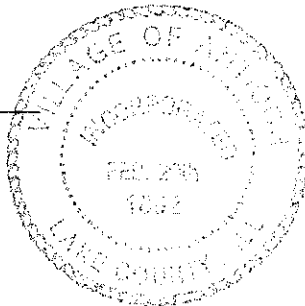


Mayor

ATTEST:



Village Clerk



STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATE

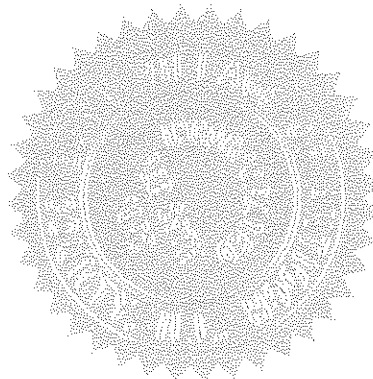
I, Lori K. Romine, certify that I am the duly appointed Municipal Clerk of the Village of Antioch, Lake County, Illinois.

I certify that on November 18, 2019, the Corporate Authorities of such municipality passed and approved *Ordinance No. 19-11-38*, entitled “***AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2019 TO PAY THE PRINCIPAL OF AND INTEREST ON \$1,830,000 GENERAL OBLIGATION REFUNDING BONDS (UTILITY TAX ALTERNATE REVENUE SOURCE), SERIES 2019, OF THE VILLAGE OF ANTIOCH, LAKE COUNTY, ILLINOIS*** ” which provided by its terms that it should be published in pamphlet form.

The pamphlet form of **Ordinance No. 19-11-38**, including the Ordinance and cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on November 22, 2019 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Municipal Clerk.

DATED at Antioch, Illinois, this 22nd day of November, 2019.

Lori K Romine
Lori K. Romine, RMC/CMC
Village Clerk



STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lake, Illinois, and as such official I do further certify that on the ____ day of _____, 20__, there was filed in my office a duly certified copy of Ordinance No. 19-11-38 entitled:

ORDINANCE abating the tax hereto levied for the year 2019 to pay the principal of and interest on \$1,830,000 General Obligation Refunding Bonds (Utility Tax Alternate Revenue Source), Series 2019, of the Village of Antioch, Lake County, Illinois.

(the "*Ordinance*") duly adopted by the President and Board of Trustees of the Village of Antioch, Lake County, Illinois (the "*Village*"), on the 18th day of November, 2019, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 2019 for the payment of the Village's \$1,830,000 General Obligation Refunding Bonds (Utility Tax Alternate Revenue Source), Series 2019, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this ____ day of _____, 20__.

County Clerk

[SEAL]