

VILLAGE OF ANTIOCH

20-09-29

***ORDINANCE APPROVING A DEVELOPMENT AGREEMENT
FOR TOWNHOUSES IN DEERCREST SUBDIVISION***

ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES

OF THE

VILLAGE OF ANTIOCH, ILLINOIS

ON

OCTOBER 12, 2020

Published in pamphlet form by authority of the Village Board
of the Village of Antioch, Lake County, Illinois,
this 13th day of October, 2020.

LAWRENCE M. HANSON	President	MARY C. DOMINIAK	Trustee
		JERRY T. JOHNSON	Trustee
LORI K. ROMINE	Clerk	ED MACEK	Trustee
		SCOTT A. PIERCE	Trustee
ROBERT J. LONG	Attorney	TED P. POULOS	Trustee
		DANIEL YOST	Trustee

ORDINANCE 20-09-29

ORDINANCE APPROVING A DEVELOPMENT AGREEMENT FOR TOWNHOUSES IN DEERCREST SUBDIVISION

WHEREAS, the original developer of Deercrest Subdivision declared bankruptcy in 2007, leaving a number of townhouse lots undeveloped, and

WHEREAS, Antioch Townhome LLC has acquired the right to develop these lots and their adjoining areas, and

WHEREAS, the resumption of development in this subdivision will require investment in the repair and installation of public utilities and roads, as well as the actual construction of the townhouses themselves, and

WHEREAS, Village Ordinances applicable to property development require the posting of bonds and construction must be performed to meet certain building codes, and

WHEREAS, the subdivision was originally developed pursuant to plans, specifications and other matters which remain in effect, and

WHEREAS, Village Staff has negotiated with the agents of Antioch Townhome LLC to create a renewed and restated development agreement in the form attached as Exhibit A hereto, and

WHEREAS, the Village Board finds that the Exhibit A draft agreement meets the needs and requirements of both Antioch Townhome LLC and the Village, and provides an appropriate summary of the means by which this development can successfully be restarted and any potential risk to the Village from such work is avoided, and

NOW THEREFORE, BE IT ORDAINED by the Village Board of the Village of Antioch, Lake County, Illinois as follows:

SECTION ONE: The draft Restated And Renewed Development Agreement attached as Exhibit A is approved.

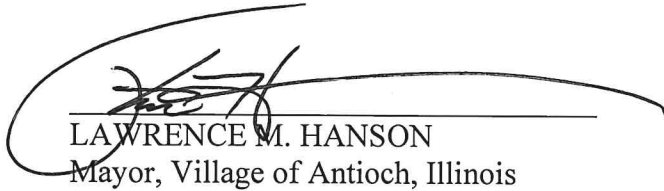
SECTION TWO: The Mayor and Clerk are directed to execute the Exhibit A agreement on behalf of the Village.

SECTION THREE: The Clerk is directed to ensure that the fully executed agreement is duly recorded with the Lake County Recorder of Deeds, along with an appropriate legal description or other necessary documentation to correctly identify the properties affected by the agreement.


SECTION FOUR: The Administrator is directed to undertake and direct any and all other steps necessary for the full implementation of this agreement and to ensure compliance at all times therewith.

This Ordinance shall take effect immediately upon passage and approval, pursuant to law.

Dated this 12th day of October, 2020.



LAWRENCE M. HANSON
Mayor, Village of Antioch, Illinois



LORI K. ROMINE
Clerk, Village of Antioch, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATE

I, Lori K. Romine, certify that I am the duly appointed Municipal Clerk of the Village of Antioch, Lake County, Illinois.

I certify that on October 12, 2020, the Corporate Authorities of such municipality passed and approved **Ordinance No. 20-09-29**, entitled ***AN ORDINANCE APPROVING A DEVELOPMENT AGREEMENT FOR TOWNHOUSES IN DEERCREST SUBDIVISION*** which provided by its terms that it should be published in pamphlet form.

The pamphlet form of **Ordinance No. 20-09-29**, including the Ordinance and cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on October 13, 2020 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Municipal Clerk.

DATED at Antioch, Illinois, this 13th day of October, 2020.



Lori K. Romine, RMC/CMC
Village Clerk

