VILLAGE OF ANTIOCH

20-11-40

ORDINANCE ABATING THE TAX HERETO LEVIED FOR THE YEAR 2020 TO PAY THE PRINCIPAL OF AND INTEREST ON \$1,830,000 GENERAL OBLIGATION REFUNDING BONDS (UTILITY TAX ALTERNATE REVENUE SOURCE), SERIES 2019, OF THE VILLAGE OF ANTIOCH, LAKE COUNTY, ILLINOIS

ADOPTED BY THE PRESIDENT AND BOARD OF TRUSTEES

OF THE

VILLAGE OF ANTIOCH, ILLINOIS

ON

NOVEMBER 25, 2020

Published in pamphlet form by authority of the Village Board of the Village of Antioch, Lake County, Illinois, this 30th day of November, 2020.

LAWRENCE M. HANSON	Drosidont	MARY C. DOMINIAN	 .
LAWRENCE M. HANSON	President	MARY C. DOMINIAK	Trustee
		JERRY T. JOHNSON	Trustee
LORI K. ROMINE	Clerk	ED MACEK	Trustee
		SCOTT A. PIERCE	Trustee
ROBERT J. LONG	Attorney	TED P. POULOS	Trustee
		DANIEL YOST	Trustee

ORDINANCE No. 20-11-40

ORDINANCE abating the tax hereto levied for the year 2020 to pay the principal of and interest on \$1,830,000 General Obligation Refunding Bonds (Utility Tax Alternate Revenue Source), Series 2019, of the Village of Antioch, Lake County, Illinois.

WHEREAS the President and Board of Trustees (the "Board") of the Village of Antioch, Lake County, Illinois (the "Village"), by Ordinance No. 19-07-27, adopted on the 8th day of July, 2019 (as supplemented by a notification of sale, the "Ordinance"), did provide for the issue of \$1,830,000 General Obligation Refunding Bonds (Utility Tax Alternate Revenue Source), Series 2019 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS the Village has deposited sufficient Pledged Revenues (as defined in the Ordinance) in the Bond Fund (as defined in the Ordinance) for the purpose of paying the principal of and interest on the Bonds up to and including January 15, 2021; and

WHEREAS it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2020 to pay the principal of and interest on the Bonds be abated;

Now Therefore Be It Ordained by the President and Board of Trustees of the Village of Antioch, Lake County, Illinois, as follows:

Section 1. Abatement of Tax. The tax heretofore levied for the year 2020 in the Ordinance is hereby abated in its entirety.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of The County of Lake, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2020 in accordance with the provisions hereof.

Section 3. Effective Date. This Ordinance shall be in full force and effect forthwith upon its passage by the Board and signing and approval by the President.

Passed by the President and Board of Trustees on November 25, 2020.

AYES:

6: Pierce, Macek, Yost, Dominiak, Poulos and Johnson.

NAYS:

0.

ABSENT:

0.

Approved November 25, 2020.

President

Recorded in the Village Records on November 30, 2020.

ATTEST:

Hari & Romine
Village Clerk

State of Illinois)		
) SS County of Lake)		
FILING CERTIFICATE		
I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk		
of The County of Lake, Illinois, and as such official I do further certify that on the day of		
, 20, there was filed in my office a duly certified copy of Ordinance		
No entitled:		
ORDINANCE abating the tax hereto levied for the year 2020 to pay the principal of and interest on \$1,830,000 General Obligation Refunding Bonds (Utility Tax Alternate Revenue Source), Series 2019, of the Village of Antioch, Lake County, Illinois.		
(the "Ordinance") duly adopted by the President and Board of Trustees of the Village of Antioch,		
Lake County, Illinois (the "Village"), on the 25th day of November, 2020, and that the same has		
been deposited in the official files and records of my office.		
I do further certify that the taxes heretofore levied for the year 2020 for the payment of the		
Village's \$1,830,000 General Obligation Refunding Bonds (Utility Tax Alternate Revenue		
Source), Series 2019, as described in the Ordinance will be abated in their entirety as provided in		
the Ordinance.		
IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County		
this day of		
County Clerk		
[SEAL]		

STATE OF ILLINOIS)
SS
COUNTY OF LAKE)

CERTIFICATE

I, Lori K. Romine, certify that I am the duly appointed Municipal Clerk of the Village of Antioch, Lake County, Illinois.

I certify that on November 25, 2020, the Corporate Authorities of such municipality passed and approved Ordinance No. 20-11-40, entitled "ORDINANCE abating the tax hereto levied for the year 2020 to pay the principal of and interest on \$1,830,000 General Obligation Refunding Bonds (Utility Tax Alternate Revenue Source), Series 2019, of the Village of Antioch, Lake County, Illinois. "which provided by its terms that it should be published in pamphlet form.

The pamphlet form of Ordinance No. 20-11-40, including the Ordinance and cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on November 30, 2020 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Municipal Clerk.

DATED at Antioch, Illinois, this 30th day of November, 2020.

Lori K. Romine, RMC/CMC

Village Clerk

