

Request For Board Action

REFERRED TO BOARD: December 9, 2020

AGENDA ITEM NO:

ORIGINATING DEPARTMENT: Community Development

SUBJECT: Consideration of a Resolution to approve a Façade Grant in the amount of \$100,000.00 for Station 51 located at 883 Main Street.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The applicant is proposing to open a new restaurant in Downtown Antioch at the former location of "David's Bistro". Currently, the site is vacant. A Village Façade Program was created in 2016 by the Village Board. As adopted, the façade program is a 50/50 matching program for commercial users. In the program., applicants are eligible for a matching grant in the maximum amount of \$100,000.00. The purpose of the program is to renovate the exterior facades of buildings within the district. Concurrent with the adoption of the program, a set of "Downtown Façade Design Guidelines" was also adopted by the Village Board.

The applicant has outlined an exterior renovation in excess of \$200,000.00 and is requesting \$100,000.00 in façade funds to help them with the building materials for this proposed renovation. In addition to an extensive exterior renovation, the applicant would be making a major interior renovation of the existing restaurant. As outlined in the herewith attached staff report, there is approximately \$80,000.00 in remaining funds in the Façade/Business Incentive Grant program and the balance of the funds would be from the "Business District". Both funds were intended to invest in the Downtown in order to attract new economic development.

Enclosed

- 1) Village Board Staff Report
- 2) Resolution
- 3) Proposed Façade elevations
- 4) Costs estimates

Based on the foregoing analysis, Staff would make the following motion:

We move that the Village Board approve the herewith attached resolution for a Façade Grant in the amount of \$100,000.00 for Station 51 located at 883 Main Street.