

# Request for Board Action

**REFERRED TO BOARD:** December 11, 2017

**AGENDA ITEM NO:** 4

**ORIGINATING DEPARTMENT:** Administration

**SUBJECT:** Resolution authorizing the Village Administrator to enter into an agreement with Arthur J. Gallagher Risk Management Services, Inc. to provide Property, Casualty, Liability, Workman's Compensation and related insurances not to include Employee Health Insurance in the amount of \$344,844

**SUMMARY AND BACKGROUND OF SUBJECT MATTER:**

Arthur J. Gallagher, Inc. has provided brokerage services for the Village of Antioch's property, casualty, liability, workman's compensation, and related insurances since 2010. The comparable renewal for all lines of coverage will decrease by approximately 6% from the previous year's premium, or just over \$20,000. Much of the premium reduction can be attributed to the removal of fire services and equipment.

After discussion at the November 29, 2017 Committee of the Whole meeting it was the consensus of those present to increase the limits for additional tax interruption coverage from \$100,000 to \$1,000,000 for an additional premium of \$946, and to offer cyber deception coverage at an annual cost of \$450.

**FINANCIAL IMPACT:** \$344,844

**DOCUMENTS ATTACHED:**

1. Resolution
2. Proposal & Endorsements

**RECOMMENDED MOTION:**

**Move** to approve a Resolution authorizing the Village Administrator to enter into an agreement with Arthur J. Gallagher Risk Management Services, Inc. to provide Property, Casualty, Liability, Workman's Compensation and related insurances not to include Employee Health Insurance in the amount of \$344,844

**RESOLUTION NO. 17-xx**

**Resolution authorizing the Village Administrator to enter into an agreement with Arthur J. Gallagher Risk Management Services, Inc. to provide Property, Casualty, Liability, Workman's Compensation and related insurances not to include Employee Health Insurance in the amount of \$344,844**

**WHEREAS**, the Village of Antioch, Lake County, Illinois (the "Village") is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois; and

**WHEREAS**, the Village of Antioch has reviewed the annual cost of property, casualty, liability, workman's compensation and related insurances; and

**WHEREAS**, the Village of Antioch has continued their safety program and helped to reduce insurance costs over the past three years for the abovementioned coverages; and

**WHEREAS**, the Village of Antioch continues to facilitate programs that emphasize safety, provide employees with safety training and implement procedures that will result in a safe work environment and maintain or lessen the size and number of workman's compensation claims.

**NOW, THEREFORE BE IT HEREBY RESOLVED** by the Mayor and Board of Trustees of the Village of Antioch to authorize the Village Administrator to enter into an agreement with Arthur J. Gallagher Risk Management Services, Inc. to provide Property, Casualty, Liability, Workman's Compensation and related insurances not to include Employee Health Insurance in the amount of \$344,844

**ADOPTED** by the Mayor and Board of Trustees of the Village of Antioch, Lake County, Illinois, on this 11<sup>th</sup> day of December, 2017.

AYES:

NAYS:

ABSENT:

**APPROVED** this 11<sup>th</sup> day of December, 2017.

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Lawrence M. Hanson, Mayor

ATTEST:

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Lori K. Romine, Village Clerk