

Request For Board Action

REFERRED TO BOARD: February 12, 2018

AGENDA ITEM NO: 4

ORIGINATING DEPARTMENT: Administration

SUBJECT: Consideration of a Resolution authorizing the Village Administrator to execute a water tower lease agreement with Verizon Wireless

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

Staff has been in discussions with representatives from Verizon Wireless to lease space on the Heron Harbor water tower. At the COW meeting in January, this item was discussed. Equipment for cellular communication is proposed to be placed on the top of the tower along with cabling to a ground containment with additional equipment. The rent has been negotiated to be \$2000 per month in five year increments with 2% escalation in each year.

Verizon Wireless will be allowed by agreement for the installation, maintenance and operation of radio communications equipment at the Heron Harbor Water Tower.

FINANCIAL IMPACT:

\$24,000 annually

DOCUMENTS ATTACHED:

1. Resolution
2. Water Tower Lease Agreement

RECOMMENDED MOTION:

Move to approve a Resolution authorizing the Village Administrator to execute a water tower lease agreement with Verizon Wireless

Village of Antioch, Illinois

RESOLUTION NO. 18-03

A resolution authorizing the Village Administrator to execute a water tower lease agreement with Verizon Wireless

WHEREAS, the Village of Antioch, Lake County, Illinois (the "Village") is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois; and

WHEREAS, Village staff has negotiated a lease agreement with Verizon to locate cellular communication equipment on the Heron Harbor water tower in exchange for \$2,000 per month; and

WHEREAS, Previous arrangements with Verizon on other village towers have been mutually beneficial; and

WHEREAS, additional revenue will be provided to the Enterprise Fund for operation and maintenance of the sewer and water system;

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE MAYOR AND VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF ANTIOCH, LAKE COUNTY, ILLINOIS, to authorize the Village Administrator to execute a water tower lease agreement with Verizon Wireless

ADOPTED by the Mayor and Village Board of Trustees of the Village of Antioch, Lake County, Illinois, and this 12th day of February 2018.

APPROVED this 12th day of February, 2018.

AYES:

NAYS:

ABSENT:

Lawrence M. Hanson, Mayor

ATTEST:

Lori K. Romine, Village Clerk