

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

**NOTIFICATION OF SALE OF
GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2017**

To: President and Board of Trustees of the Village of Antioch, Lake County, Illinois

 Please be advised that responsive to authority contained in an ordinance adopted by the President and Board of Trustees (the “*Board*”) of the Village of Antioch, Lake County, Illinois (the “*Village*”), on the 13th day of November, 2017, and being entitled:

AN ORDINANCE authorizing and providing for the issuance of not to exceed \$5,000,000 General Obligation Bonds (Alternate Revenue Source), Series 2017, of the Village of Antioch, Lake County, Illinois, for the purpose of paying an outstanding redevelopment note issued by said Village in connection with said Village’s Antioch Corporate Center Redevelopment Project Area, providing for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds and authorizing the sale of said bonds to Robert W. Baird & Co. Incorporated.

(the “*Bond Ordinance*”), a contract for the purchase of \$4,095,000 General Obligation Bonds (Alternate Revenue Source), Series 2017 (the “*Bonds*”), of the Village was awarded by the undersigned President and Director of Finance of the Village, as the “Designated Representatives” of the Village under the Bond Ordinance, on the date hereof to the purchaser thereof, namely, Robert W. Baird & Co. Incorporated, at a price of \$4,168,553.37, the same being in the aggregate not less than 96% of the principal amount of the Bonds.

 The Bonds shall be dated November 30, 2017, and shall become due and payable serially on December 1 of the years, in the amounts and bearing interest at the rates per annum as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT	INTEREST RATE
2018	\$520,000	2.00%
2019	565,000	2.00%
2020	580,000	3.00%
2021	635,000	3.00%
2022	690,000	3.00%
2023	745,000	3.00%
2024	360,000	3.00%

The first interest payment date on the Bonds shall be June 1, 2018.

Please be further advised that the undersigned do hereby find and determine that the Bonds have been sold at such price and bear interest at such rates that either the true interest cost (yield) or the net interest rate received upon the sale of the Bonds does not exceed 3.00% per annum, and that no person holding any office of the Village, either by election or appointment, is in any manner financially interested directly in his or her own name or indirectly in the name of any other person, association, trust or corporation, in the contract for the purchase and sale of the Bonds.

Please be further advised that Section 12 of the Bond Ordinance provides for a direct annual tax in and for each of the years 2018 to 2026, inclusive, to pay the interest on the Bonds promptly when and as the same falls due and to pay and discharge the principal thereof at maturity. Please be further advised that the Bonds were sold on terms resulting in a final schedule of taxes levied, to be abated and to be extended as follows:

YEAR OF LEVY	TAX LEVIED IN BOND ORDINANCE	TAX TO BE ABATED	TAX TO BE EXTENDED SUFFICIENT TO PRODUCE
2018	\$900,000	\$233,400	\$666,600
2019	900,000	229,700	670,300
2020	900,000	192,100	707,900
2021	900,000	156,150	743,850
2022	900,000	121,850	778,150
2023	900,000	529,200	370,800
2024	900,000	900,000	0
2025	900,000	900,000	0
2026	900,000	900,000	0

It is hereby found and determined that all of the provisions of the Bond Ordinance related to this Bond Notification have been fully and completely satisfied in all respects whatsoever.

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Finally please be advised that this Bond Notification shall be entered into the records of the Village and made available to all members of the Board at the next regular meeting thereof.

Respectfully submitted this 16th day of November, 2017.



President



Director of Finance

ACKNOWLEDGMENT OF FILING

Filed in the office of the Village Clerk of the Village of Antioch, Lake County, Illinois,
this 16th day of November, 2017.





Village Clerk