

# Request For Board Action

**REFERRED TO BOARD** October 8, 2018

**AGENDA ITEM NO: 2**

**ORIGINATING DEPARTMENT:** Community Development

**SUBJECT:** Resolution to approve an agreement with S.B. Friedman for an Eligibility Study for the potential of creating a "Business District" for portions of the commercial areas for Downtown, Route 173, and Route 83.

**SUMMARY AND BACKGROUND OF SUBJECT MATTER:**

The Village Staff has been exploring the potential of creating a "Business District" for portions of the commercial areas in the Downtown, Route 173, and Route 83 as a way to attract new development to these areas and to continue the Village's long- term revitalization of Village's commercial base. The creation of a "Business District" and a "Business District Sales Tax" would provide the Village with a new economic development tool to attract new commercial development to the community.

The first step in this process would be to hire a consultant to prepare the necessary "eligibility" standards to determine whether the proposed boundaries of any given district would meet the enumerated standards as outlined in state statute.

Staff is taking this opportunity to enclose a proposal by S.B. Friedman for the sum of \$46,500.00 which would complete the necessary due diligence and eligibility analysis for the creation of a "Business District".

**FINANCIAL IMPACT:** Staff continues to investigate the potential impact.

**DOCUMENTS ATTACHED:**

1. S. B. Friedman Proposal
2. Resolution approving the "Eligibility Study" to be completed by S.B. Friedman

**RECOMMENDED MOTION:**

**Staff moves that the Village Board approve the agreement with S. B. Friedman to proceed with a Business District eligibility study for the sum of \$46,500.00.**

**RESOLUTION NO. 18-**

**A RESOLUTION THE VILLAGE ADMINISTRATOR TO EXECUTE A CONSULTATION AGREEMENT WITH S.B. FRIEDMAN FOR THE SUM OF \$46,500 TO COMPLETE AN ELIGIBILITY STUDY FOR THE CREATION OF A BUSINESS DISTRICT**

WHEREAS, the Village as part of its Strategic Plan has identified economic development as one of the major policy goals of the community; and

WHEREAS, the Village has adopted a "Business Plan" which has identified a number of potential economic development tools including Tax Increment Finance Districts, Sales Tax Incentives, and the potential creation of "Business Districts"; and

WHEREAS, the Village has identified numerous areas in the Downtown, Route 173, and Route 83, as areas that continue to need new investment and revitalization; and

WHEREAS, Staff has investigated the potential creation of a "Business District" which could be used as an economic development tool to attract new development and to revitalize commercial areas that need new investment; and

WHEREAS, State statute requires the completion of an eligibility study by a municipality to determine whether the proposed "Business District" meets the required enumerated standards; and

WHEREAS, the Village has reached out to S.B. Friedman to proceed with an eligibility study related to the potential of creating a Business District for portions of the Downtown, Route 173, and Route 83;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Board of Trustees of the Village of Antioch to Approve a Resolution Authorizing the Village Administrator to execute a consultation agreement with S. B. Friedman for the sum of \$46,500.00 to complete an eligibility study for the creation of a Business District.

PASSED this 8<sup>th</sup> day of October 2018.

AYES:

NAYS:

ABSENT:

APPROVED this 8<sup>th</sup> day of October 2018.

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Lawrence M. Hanson  
Mayor

ATTEST:

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Lori K. Romine  
Village Clerk