

Request for Board Action

REFERRED TO BOARD November 19, 2018

AGENDA ITEM NO: 18

ORIGINATING DEPARTMENT: Finance Department

SUBJECT: Consideration of a Resolution accepting the Village of Antioch Police Pension Fund Municipal Compliance Report for Fiscal year ended April 30, 2018.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

House Bill 5088 was signed into law on August 29, 2008 and became effective immediately. The content of the bill was negotiated by members of the Illinois Municipal League (IML), the Public Pension Fund Association (IPPFA), and the firefighter and police unions. Public Act 95-950 contains many provisions requiring new levels of compliance and reporting.

The Antioch Police Pension Fund is required to file an annual Municipal Compliance Report with the Village Board of Trustees before the tax levy is approved.

FINANCIAL IMPACT: None

DOCUMENTS ATTACHED:

1. Resolution
2. Municipal Compliance Report

RECOMMENDED MOTION:

Move to Approve a Resolution accepting the Village of Antioch Police Pension Fund Municipal Compliance Report for Fiscal year ended April 30, 2018 as prepared by the Lauterbach & Amen

RESOLUTION NO. 18-

RESOLUTION AUTHORIZING THE ACCEPTANCE OF THE MUNICIPAL COMPLIANCE REPORT FOR FISCAL YEAR ENDED APRIL 30, 2018

WHEREAS, the Village of Antioch, Lake County, Illinois (the "Village") is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois; and

WHEREAS, the Municipal Compliance Report were prepared by Lauterbach and Amen, LLP; and

WHEREAS, the corporate authorities have considered the presentation and recommendation of acceptance of the Municipal Compliance Report

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Board of Trustees of the Village of Antioch to accept as presented the Municipal Compliance Report for fiscal year ended April 30, 2018 as prepared by Lauterbach and Amen, LLP.

ADOPTED by the Mayor and Village Board of Trustees of the Village of Antioch, Lake County, Illinois, this ___ day of November, 2018.

APPROVED this ___ day of _____ 2018.

AYES:

NAYS:

ABSENT:

Lawrence M. Hanson, Mayor

ATTEST:

Lori K. Romine, Village Clerk