

Request for Board Action

REFERRED TO BOARD: December 10, 2018

AGENDA ITEM NO: 3

ORIGINATING DEPARTMENT: Administration

SUBJECT: Resolution authorizing the Village Administrator to enter into an agreement with Arthur J. Gallagher Risk Management Services, Inc. to provide Property, Casualty, Liability, Workman's Compensation and related insurances not to include Employee Health Insurance in the amount of \$366,319

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

Arthur J. Gallagher, Inc. has provided brokerage services for the Village of Antioch's property, casualty, liability, workman's compensation, and related insurances since 2010. Last year, the renewal decreased by approximately 6% due to the removal of fire services and equipment.

This year, both Brit (the incumbent carrier) and Liberty Mutual provided quotes for the Village of Antioch Property/Casualty renewal. While Liberty Mutual cannot provide coverage for the loss of tax revenue, they have presented a quote over \$36,000 lower than the incumbent carrier Brit. In addition, they work with Duff and Phelps to provide free property appraisals on certain building locations, and have a contract with Enquiron to give free legal employment resources.

FINANCIAL IMPACT: \$366,319

DOCUMENTS ATTACHED:

1. Resolution
2. Proposal & Endorsements

RECOMMENDED MOTION:

Move to approve a Resolution authorizing the Village Administrator to enter into an agreement with Arthur J. Gallagher Risk Management Services, Inc. to provide Property, Casualty, Liability, Workman's Compensation and related insurances not to include Employee Health Insurance in the amount of \$366,319

RESOLUTION NO. 18-xx

Resolution authorizing the Village Administrator to enter into an agreement with Arthur J. Gallagher Risk Management Services, Inc. to provide Property, Casualty, Liability, Workman's Compensation and related insurances not to include Employee Health Insurance in the amount of \$366,319

WHEREAS, the Village of Antioch, Lake County, Illinois (the "Village") is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois; and

WHEREAS, the Village of Antioch has reviewed the annual cost of property, casualty, liability, workman's compensation and related insurances; and

WHEREAS, the Village of Antioch has continued their safety program in an effort to mitigate insurance costs each year for the abovementioned coverages; and

WHEREAS, the Village of Antioch continues to facilitate programs that emphasize safety, provide employees with safety training and implement procedures that will result in a safe work environment and maintain or lessen the size and number of workman's compensation claims.

NOW, THEREFORE BE IT HEREBY RESOLVED by the Mayor and Board of Trustees of the Village of Antioch to authorize the Village Administrator to enter into an agreement with Arthur J. Gallagher Risk Management Services, Inc. to provide Property, Casualty, Liability, Workman's Compensation and related insurances not to include Employee Health Insurance in the amount of \$366,319

ADOPTED by the Mayor and Board of Trustees of the Village of Antioch, Lake County, Illinois, on this 10th day of December, 2018.

AYES:

NAYS:

ABSENT:

Lawrence M. Hanson, Mayor

ATTEST:

Lori K. Romine, Village Clerk