

# Request For Board Action

**REFERRED TO BOARD:** October 14, 2019

**AGENDA ITEM NO:** 9

**ORIGINATING DEPARTMENT:** Community Development

**SUBJECT:** Consideration of a Resolution to approve a Business Incentive Grant for Hannah's located at 414 Lake Street for the sum of \$6,396.00.

**SUMMARY AND BACKGROUND OF SUBJECT MATTER:**

The applicant is seeking a Business Incentive Grant in the amount of \$6,396.00 in order that they can proceed with the re-imaging their business exterior facing Lake Street. The applicant is proposing to remove the existing board and batten and replace it with a new board and batten material. In addition, they will be re-painting the building a light grey and adding two canopies above the entrance areas.

Staff had an opportunity to evaluate this requested grant application using the recently adopted criteria for Business Incentive Grants and scored this application a 22. The basis of this score was the high visibility of this on Lake Street and the fact that the applicant has been a major commercial presence in the Downtown for many years.

**DOCUMENTS ATTACHED:**

- 1) Resolution
- 2) Estimates exterior work.
- 3) Concept Drawing.

**RECOMMENDED MOTION:**

We move that the Village Board approve the herewith attached resolution for a Business Incentive Grant for Hannah's located at 414 Lake Street in the amount of \$6,396.00.

**RESOLUTION NO. 19-**

**A RESOLUTION APPROVING A BUSINESS INCENTIVE GRANT TO HANNAH'S LOCATED AT 414 LAKE STREET IN THE AMOUNT OF \$6,396**

WHEREAS, the Village approved the Business Incentive Grant program in 2019 to provide matching funds to business owners who make new investment in their exteriors or interiors.

WHEREAS, the purpose of the Business Incentive Grant Program is to promote new investment into existing and new businesses and improve the character of the Village's downtown and commercial corridors.

WHEREAS, the applicant operates a home goods store at the property commonly known as 414 Lake Street.

WHEREAS, the applicant is seeking assistance from the Village to re-image the exterior of their business facing Lake Street which would include removing the board and batten, replacing the board and batten, painting the exterior, and adding two new canopies above the entrance areas.

WHEREAS, the proposed improvements will improve the visibility of the new downtown business and assist in retaining this business in the Village of Antioch.

WHEREAS, the Village Staff evaluated the proposed incentive grant application using the adopted criteria for the Business Incentive Grant program and recommended approval of the grant.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Board of Trustees of the Village to Approve a Resolution for a Business Incentive Grant in the amount of \$6,396.00 for the exterior re-imaging of the property commonly known as 414 Lake Street.

PASSED this 14<sup>th</sup> day of October 2019.

AYES:

NAYS:

ABSENT:

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Lawrence M. Hanson  
Mayor

ATTEST:

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Lori K. Romine  
Village Clerk

Trustees  
Mary C. Dominiak  
Jerry T. Johnson  
Ed Macek



Trustees  
Scott A. Pierce  
Ted P. Poulos  
Daniel Yost

**Lawrence M. Hanson, Mayor**  
Lori K. Romine, Village Clerk

**MEMO TO:** Village President and Board of Trustees  
**FROM:** Michael S. Garrigan, AICP, CNU-A, Community Development Director  
**DATE:** October 8, 2019  
**SUBJECT:** Hannah's  
414 Lake Street  
Business Incentive Grant Program

## Background

This façade application is coming before the Village Board under the Business Incentive Grant program which provide business grant up to \$20,000.00 to businesses in the Village of Antioch. The applicant, Hannah's located at 414 Lake Street is proposing to replace the existing exterior board and replace it with new board, paint the exterior light grey, and add two new canopies over the entrance areas.

The applicant is requesting a grant in the amount of \$6,396.00 in order to proceed with the following exterior work;

- The applicant is proposing to remove the current board and batten and replace it with a new board and batten along the northern elevation facing Lake Street. This new board would also cover up the existing green tile which is located below the display windows facing Lake Street. The board and batten would be painted light grey and two new navy-Blue canopies would be added over the entrances.

Based on the approved criteria for the Business Incentive Grant Program, Staff has reviewed the application and scored the application as follows:

CRITERIA	SCORE
<i>The economic impact on the Village's sales or property tax revenue.</i>	4
<i>The impact on improving the physical appearance of a block or corridor.</i>	4
<i>The visibility of the business from a main corridor or arterial.</i>	5
<i>The impact that the proposed exterior improvement will have on the overall appearance of a building.</i>	5
<i>Interior renovations that increase sales or dining floor area and increase tax revenue.</i>	0
<i>Providing necessary assistance to either recruit a new business or retain an existing business.</i>	4

The applicant's score based on Staff's evaluation is 22.

## Analysis

The applicant's business has been a major independent retail presence in Downtown Antioch for many years and has a very prominent visibility on Lake Street. Currently, the main façade of the applicant's business is rapidly deteriorating, and the wood façade needs to be replaced. The applicant is seeking to re-image the building by painting the building a new light grey color and by adding new canopies. Based on Staff's analysis of the adopted criteria, the size of this store and the fact that it continues to be one of the larger retail stores in the Downtown in addition to the visibility of the building on lake Street, generally results in a higher score.

Based on Staff's analysis, we would make the following motion:

***We move that the Village Board approve a Business Incentive Grant for 414 Lake Street in the amount of \$6,396.00.***