

Request For Board Action

REFERRED TO BOARD December 9, 2019

AGENDA ITEM NO: 5 & 6

ORIGINATING DEPARTMENT: Administration

SUBJECT: Consideration of an Ordinance for Special Service Area Number One and an Ordinance for Special Service Area Number Two Approving the Administrative Reports and Special Tax Rolls for the 2019 Levy Year.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

David Taussig & Associates, the Consultant of the Village, has prepared the attached Administrative Reports and Tax Rolls for Levy Year 2019.

Following is the impact to the homeowners in the Deercrest/NeuHaven and Clublands subdivisions:

	<u>SSA Number One</u>		
	<u>2019 Levy</u>	<u>2018 Levy</u>	<u>Change</u>
Single Family	\$2,051.00	\$2,198.42	-\$147.42
Townhome	\$1,432.16	\$1,535.10	-\$102.94

	<u>SSA Number Two</u>		
	<u>2019 Levy</u>	<u>2018 Levy</u>	<u>Change</u>
Single Family Phase 1,2,3	\$2,046.94	\$2,194.06	-\$147.12
Single Family Phase 4	\$401.04	\$429.86	-\$28.82

FINANCIAL IMPACT:

DOCUMENTS ATTACHED:

1. Ordinances
2. Administrative Report and Tax Rolls

RECOMMENDED MOTION:

Move to accept as presented: an Ordinance for Special Service Area Number One and an Ordinance for Special Service Area Number Two approving the Administrative Reports and Special Tax Rolls for the 2019 levy year as prepared by David Taussig and Associates, waiving the second reading.

Ordinance No. _____

**ORDINANCE FOR VILLAGE OF ANTIOCH, ILLINOIS
SPECIAL SERVICE AREA NUMBER ONE
APPROVING ADMINISTRATIVE REPORT AND
SPECIAL TAX ROLL FOR LEVY YEAR 2019
AND ABATING SPECIAL SERVICE AREA TAXES**

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ANTIOCH, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. It is found and declared by the President and Board of Trustees of the Village of Antioch, Lake County, Illinois (the “Village”), as follows:

(a) The President and Board of Trustees of the Village adopted Ordinance No. 03-05-19 on May 5, 2003, as supplemented by a Determination dated May 29, 2003 (the “**Deercrest Bond Ordinance**”) which provided for the issuance of \$10,685,000 of Special Service Area Number One Special Tax Bonds, Series 2003 (Deercrest Project) (the “**SSA No. 1 Bonds**”) of the Village of Antioch for the purpose of paying the costs of certain improvements benefiting the Village’s Special Service Area Number One (the “**Special Service Area**”); and on November 16, 2015, the President and Board of Trustees adopted Ordinance No. 15-11-15, as supplemented by a Bond Order and Abatement dated February 11, 2016 (collectively, the “**Refunding Bond Ordinance**”) which (i) provided for the issuance of \$21,965,000 of Special Service Areas Number One and Two Special Tax Refunding Bonds, Series 2016 (Deercrest/Clublands Project) (the “**SSA No. 1 and No. 2 Refunding Bonds**”) in order to achieve debt service savings and to pay costs associated with currently refunding the SSA No. 1 Bonds; and (ii) provided for the levy of Special Taxes upon all taxable property within the Special Service Area sufficient to pay the principal of the SSA No. 1 and No. 2 Refunding Bonds for each year at maturity or mandatory sinking fund redemption dates and to pay interest and Administrative Expenses of the Special Service Area for each such year and to fund any required

reserve funds. The Refunding Bond Ordinance also directs the Village to calculate or to cause the Consultant appointed by the Village to calculate the Special Tax Requirement (as defined in the Refunding Bond Ordinance); to amend the Special Tax Roll; to adopt an ordinance approving the amount of the current calendar year's Special Tax Requirement and abate the taxes levied pursuant to such Ordinance each year to the extent the taxes levied exceed the Special Tax Requirement as calculated pursuant to the Special Service Area Number One Deercrest Project Special Tax Roll and Report dated April 29, 2003, as amended pursuant to the Refunding Bond Ordinance (the "**Special Tax Report**") prepared by David Taussig & Associates, Inc. (the "**Consultant**").

(b) Pursuant to the Special Tax Report, the Consultant of the Village has prepared a report dated December 3, 2019 (the "Administrative Report") which includes as Exhibit A thereto the Levy Year 2019 Special Tax Roll (the "Special Tax Roll") a copy of which is attached hereto as Exhibit A, and has determined that the 2019 Special Tax Requirement for the SSA No. 1 Bonds is \$939,357.56 and the 2019 Maximum Parcel Special Taxes is \$1,021,977.75. The amounts levied exceed the amounts required and an abatement of the taxes is necessary and appropriate.

Section 2. Of the \$1,021,977.75 of Special Taxes levied for calendar year 2019 pursuant to Section 6 of the Deercrest Bond Ordinance \$82,620.19 of such Special Taxes is hereby abated resulting in a revised 2019 calendar year levy of \$939,357.56.

Section 3. It is the duty of the County Clerk of Lake County to abate those taxes for levy year 2019 as provided in Section 2 of this Ordinance and as provided in the Special Tax Roll.

Section 4. The President and Board of Trustees of the Village hereby approve the Administrative Report and the Special Tax Roll for Levy Year 2019 for the Special Service Area dated February 28, 2019 prepared by the Consultant as set forth in Exhibit A.

Section 5. All ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are repealed to the extent of such conflict. The Village Clerk shall cause this Ordinance to be published in pamphlet form. This Ordinance shall be in full force and effect after passage and publication as provided by law.

Section 6. A copy of this Ordinance together with the Amended Special Tax Roll shall be filed with the County Clerk of Lake County and recorded with the Recorder of Deeds of Lake County. The County Clerk of Lake County is hereby directed to extend the Special Taxes in accordance with the Special Tax Roll.

PASSED by the President and Board of Trustees of the Village this __th day of December, 2019.

Voting Aye (list names): _____

Voting Nay (list names): _____

Abstaining (list names): _____

Absent (list names): _____

Village Clerk

SIGNED by the President this __th day of December, 2019.

President

ATTEST:

Village Clerk

Published in pamphlet form December ____, 2019.

EXHIBIT A

**VILLAGE OF ANTIOCH
SPECIAL SERVICE AREA NUMBER ONE**

**Administrative Report Levy Year 2019 and
Special Tax Roll**

Ordinance No. _____

**ORDINANCE ABATING SPECIAL SERVICE AREA TAXES
FOR VILLAGE OF ANTIOCH, ILLINOIS
SPECIAL SERVICE AREA NUMBER TWO
APPROVING ADMINISTRATIVE REPORT AND
SPECIAL TAX ROLL FOR LEVY YEAR 2019 AND
ABATING SPECIAL SERVICE AREA TAXES**

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ANTIOCH, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. It is found and declared by the President and Board of Trustees of the Village of Antioch, Lake County, Illinois (the “Village”), as follows:

(a) The President and Board of Trustees of the Village adopted Ordinance No. 03-05-20 on May 5, 2003, as supplemented by a Determination dated May 29, 2003 (the “**Clublands Bond Ordinance**”) which provided for the issuance of \$13,850,000 of Special Service Area Number Two Special Tax Bonds, Series 2003 (Clublands Project) (the “**SSA No. 2 Bonds**”) of the Village of Antioch for the purpose of paying the costs of certain improvements benefiting the Village’s Special Service Area Number Two (the “**Special Service Area**”); and on November 16, 2015, the President and Board of Trustees adopted Ordinance No. 15-11-15, as supplemented by a Bond Order and Abatement dated February 11, 2016 (collectively, the “**Refunding Bond Ordinance**”) which (i) provided for the issuance of \$21,965,000 of Special Service Areas Number One and Two Special Tax Refunding Bonds, Series 2016 (Deercrest/Clublands Project) (the “**SSA No. 1 and No. 2 Refunding Bonds**”) in order to achieve debt service savings and to pay costs associated with currently refunding the SSA No. 2 Bonds; and (ii) provided for the levy of Special Taxes upon all taxable property within the Special Service Area sufficient to pay the principal of the SSA No. 1 and No. 2 Refunding Bonds for each year at maturity or mandatory sinking fund redemption dates and to pay interest and

Administrative Expenses of the Special Service Area for each such year and to fund any required reserve funds. The Refunding Bond Ordinance also directs the Village to calculate or to cause the Consultant approved by the Village to calculate the Special Tax Requirement; to amend the Special Tax Roll; to adopt an ordinance approving the amount of the current calendar year's Special Tax Requirement (as defined in the Refunding Bond Ordinance) and abate the taxes levied pursuant to the Clublands Bond Ordinance to the extent the taxes levied exceed the Special Tax Requirement as calculated pursuant to the Village of Antioch Special Service Area Number Two (Clublands) Special Tax Roll and Report dated April 29, 2003, as amended pursuant to the Refunding Bond Ordinance (the "**Special Tax Report**") prepared by David Taussig & Associates, Inc. (the "**Consultant**").

(b) Pursuant to the Special Tax Report, the Consultant of the Village has prepared a report for Levy Year 2019 dated December 3, 2019 (the "Administrative Report") which includes as Exhibit B thereto the 2019 Special Tax Roll (the "Special Tax Roll") a copy of which is attached hereto as Exhibit A, and has determined that the Special Tax Requirement for the SSA No. 2 Bonds for Levy Year 2019 is \$1,186,275.88. The Maximum Parcel Special Taxes that may be levied on taxable property for Levy Year 2019 as calculated by the Consultant pursuant to the Administrative Report after taking into account prepayments is \$1,295,067.83. The amounts levied exceed the amounts required and an abatement of the taxes is necessary and appropriate.

(c) Of the \$1,295,067.83 of Special Taxes levied for calendar year 2019 pursuant to Section 6 of the Clublands Bond Ordinance \$108,791.95 of such Special Taxes is hereby abated resulting in a 2019 calendar year levy of \$1,186,275.88.

Section 2. It is the duty of the County Clerk of Lake County to abate those taxes for levy year 2019 as provided in Section 2 of this Ordinance and as provided in the Special Tax Roll.

Section 3. The President and Board of Trustees of the Village hereby approve the Administrative Report and the Special Tax Roll for Levy Year 2019 for the Special Service Area prepared by the Consultant as set forth in Exhibit A.

Section 4. All ordinances, resolutions and orders or parts of ordinances, resolutions and orders in conflict with this ordinance are repealed to the extent of such conflict. The Village Clerk shall cause this Ordinance to be published in pamphlet form. This Ordinance shall be in full force and effect after passage and publication as provided by law.

Section 5. A copy of this Ordinance together with the Special Tax Roll shall be filed with the County Clerk of Lake County and recorded with the Recorder of Deeds of Lake County. The County Clerk of Lake County is hereby directed to extend the Special Tax in accordance with the Amended Special Tax Roll.

Section 6. Terms not otherwise defined herein shall have the meanings set forth in the Clublands Bond Ordinance.

PASSED by the President and Board of Trustees of the Village this __th day of December, 2019.

Voting Aye (list names): _____

Voting Nay (list names): _____

Abstaining (list names): _____

Absent (list names): _____

Village Clerk

SIGNED by the President this December __, 2019.

President

ATTEST:

Village Clerk

Published in pamphlet form December __, 2019.

EXHIBIT A

**VILLAGE OF ANTIOCH
SPECIAL SERVICE AREA NUMBER TWO**

Administrative Report Levy Year 2019