

Request For Board Action

REFERRED TO BOARD: March 8, 2021

AGENDA ITEM NO: 13

ORIGINATING DEPARTMENT: Community Development

SUBJECT: Small Business Grants

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

The Village Board approved a Small Business Program, and the application deadline was January 29, 2021. Staff received 23 applications and over the past month we have had an opportunity to review the applications. Many of the application were incomplete and Staff has a worked with many of the applicants to obtain additional information.

Most of the applications did not qualify due to the following criteria:

- ✓ Sales were more than \$500,000.00.
- ✓ Sales decline did not equal the required 25% decline.
- ✓ Previously received other grants in the Summer/Fall.

Based on the information, Staff and the Economic Development task Force is in the position to recommend approval of the following "Small Business Grants" in the amount of \$5,000.00 each as per the approved criteria:

- Taylor on Toft
- Hannah's
- Antioch Theatre
- Sweet Discoveries
- Zanna Dunes
- Johnny Chophouse

FINANCIAL IMPACT: The following funds have been identified and will not have a negative impact on the budget.

DOCUMENTS ATTACHED:

- 1). Resolution
- 2). Village Board Impact

RECOMMENDED MOTION:

We move that the Village Board approve the herewith attached Resolution approving "Small Business Grants" for the businesses commonly known as, Taylor on Toft, Hannah's, Antioch Theatre, Sweet Discoveries, Zanna Dunes, and Johnny's Chophouse in the amount of \$5,000.00 per grant.

RESOLUTION NO. 21-

A RESOLUTION APPROVING SMALL BUSINESS GRANTS

WHEREAS, the Covid-19 crisis in 2020 and 2021 has had a devastating impact on the small business community in the Village of Antioch.

WHEREAS, the Village of Antioch supported creating a Small Business Grant program that would provide small business grants to small businesses in order to ameliorate the economic impact that Covid-19 has had on them during the past year.

WHEREAS, a Small Business Grant program was created for restaurants, retail, and personal services with a defined set of criteria and all applications were required to file by the deadline of January 29, 2021.

WHEREAS, Staff and members of the Economic Development Task Force reviewed the application and based on the approved criteria, and are recommending that the following businesses be approved for \$5,000.00 grants.

WHEREAS, Staff and members of the Economic Development Task Force continue to work with the applicants to obtain additional data and may be bring additional recommendations to the Village Board within the next month:

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Board of Trustees of the Village to Approve a Resolution for approval of Small Business Grants for the following businesses: Taylor on Toft, Hannah's, Antioch Theatre, Sweet Discoveries, Zanna Dunes, Johnny's Chophouse.

APPROVED this _____ day of March 2021.

Lawrence M. Hanson
Mayor

ATTEST:

Lori K. Romine
Village Clerk

Trustees
Mary C. Dominiak
Jerry T. Johnson
Ed Macek



Trustees
Mary J. Pedersen
Scott A. Pierce
Ted P. Poulos

Lawrence M. Hanson, Mayor
Lori K. Romine, Village Clerk

MEMO TO: Village President and Board of Trustees
FROM: Michael S. Garrigan, AICP, CNU-A, Community Development Director
DATE: March 3, 2021
SUBJECT: Small Business Grants

Background

The Village Board created a “Small Business Grant “program with a set of criteria that would provide small businesses, retail, hair salons, spas, or restaurants, with a maximum grant of \$5,000.00, The deadline for the applications was January 29th, 2021 and Staff received 23 applications. To refresh the memory of the Village Board of the Village Board

- ✓ Small business with 25 or fewer employees.
- ✓ Located within the municipal boundaries of Antioch.
- ✓ A restaurant, coffee shop, retail shop and hair salon, barber, nail salon, or spa
- ✓ Annual sales less than \$500,000 per year.
- ✓ For profit business with FEIN number.
- ✓ Have been closed or had reduced operations due to government orders, public health guidelines or depress market demand due to the Covid-19 crisis.
- ✓ Home based businesses not eligible
- ✓ Service businesses, including professional offices not eligible.
- ✓ National chains not eligible.
- ✓ All local taxes must be current.
- ✓ Independently owned and operated business.
- ✓ Have experienced reduced sales since March 21, 2020.
- ✓ Businesses that are currently not in bankruptcy court.

Criteria required to be eligible for grant:

- 1) Businesses must not have received assistance from federal or state grants (This does not include PPP or loan programs)
- 2) No current violations of this region’s state mitigation regulations.
- 3) The business does not possess a drive-thru or derive more than 50% sales through deliveries.
- 4) Reduced sales or gross revenue of a minimum of 25% since March 21, 2020 from the calendar year of 2019. Businesses that have a higher rate of decline in gross sales, while also being able to demonstrate that they are viable businesses will be given priority based on the limited funds available.

Analysis

Based on the above criteria, several members of the “Economic Development Task Force” reviewed the applications and Staff is recommending that the following business applications qualify for the grant program:

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|----------------------|------------|--------------------|
| • Taylor on Toft | \$5,000.00 | +25% sales decline |
| • Hannah’s | \$5,000.00 | +25% sales decline |
| • Antioch Theatre | \$5,000.00 | +25% sales decline |
| • Sweet Discoveries | \$5,000.00 | +25% sales decline |
| • Zanna Dunes | \$5,000.00 | +25% sales decline |
| • Reclaim Your Body | \$5,000.00 | +25% sales decline |
| • Johnny’s Chophouse | \$5,000.00 | +25% sales decline |

Based on the foregoing analysis, Staff is in the position to recommend approval of the “Small Business Grants” highlighted above.

We move that the Village Board approve the herewith attached Resolution approving “Small Business Grants” for the businesses commonly known as, Taylor on Toft, Hannah’s, Antioch Theatre, Sweet Discoveries, Zanna Dunes, Reclaim your Body, and Johnny’s Chophouse in the amount of \$5,000.00 per grant.