

Request for Board Action

REFERRED TO BOARD: November 9, 2021

AGENDA ITEM NO: 7

ORIGINATING DEPARTMENT: Finance Department

SUBJECT: Consideration of a Resolution accepting the Village of Antioch Police Pension Fund Municipal Compliance Report for Fiscal year ended April 30, 2021.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

House Bill 5088 was signed into law on August 29, 2008 and became effective immediately. The content of the bill was negotiated by members of the Illinois Municipal League (IML), the Public Pension Fund Association (IPPFA), and the firefighter and police unions. Public Act 95-950 contains many provisions requiring new levels of compliance and reporting.

The Antioch Police Pension Fund is required to file an annual Municipal Compliance Report with the Village Board of Trustees before the tax levy is approved.

FINANCIAL IMPACT: None

DOCUMENTS ATTACHED:

1. Resolution
2. Municipal Compliance Report

RECOMMENDED MOTION:

Move to Approve a Resolution accepting the Village of Antioch Police Pension Fund Municipal Compliance Report for Fiscal year ended April 30, 2021, as prepared by the Lauterbach & Amen