

Request For Board Action

REFERRED TO BOARD: December 8, 2021

AGENDA ITEM NO: 9

ORIGINATING DEPARTMENT: Finance Department

SUBJECT: An agreement between the Village of Antioch and Eder, Casella & Co. for financial and accounting support with selected areas in the department.

SUMMARY AND BACKGROUND OF SUBJECT MATTER:

Staff is recommending replacing services provided by Lauterbach & Amen due the perception of conflict of interest since they provide auditing services. Furthermore, not only the fees charged by Eder, Casella & Co. cheaper, but we have also reduced the services needed and internally assumed them.

The cost of hiring a full-time Assistant Finance Director with salary and benefits ranges from **\$109,600 to \$121,932** annually, dependent on level of health insurance coverage. The cost for L&A to provide accounting services is \$8,370 per month or 100,440 annually.

We prepared and posted an RPF for accounting services and Eder, Casella & Co. was the only proposal we received. The attached proposal denotes significant accounting services for \$41,950 annually. Attached is the proposal for your review.

FINANCIAL IMPACT: \$41,950 annually

DOCUMENTS ATTACHED:

1. Resolution

RECOMMENDED MOTION:

Motion to approve a resolution authorizing the Village Administrator to enter into an Agreement with Eder, Casella & Co. for financial and accounting services from December 9, 2021, through October 31, 2022.

Village of Antioch, Illinois

RESOLUTION NO. 21-

A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR TO ENTER INTO AN AGREEMENT WITH EDER, CASELLA & CO. FROM DECEMBER 9, 2021, TO OCTOBER 31, 2022, TO PROVIDE FINANCIAL AND ACCOUNTING SERVICES

WHEREAS, the Village of Antioch, Lake County, Illinois (the “Village”) is a duly organized and existing municipality created under the provisions of the laws of the State of Illinois; and

WHEREAS, the Assistant Finance Director retired in July 2020, the Village conducted interviews to fill the position and selected the best qualified candidate; and

WHEREAS, the selected candidate resigned from the position in December 2020; and

WHEREAS, the Finance Director will contract Eder, & Casella Co. provide financial and accounting services.

WHEREAS, the Finance Director will replace current contracted services to eliminate the perception of conflict of interest and fulfill the need for financial and accounting services. Such services will provide independence, reliability, eliminate vulnerability to the operations of the department along with efficiency.

NOW THEREFORE, BE IT RESOLVED by the Village of Antioch, Lake County, Illinois, as follows:

SECTION ONE: The Village Administrator is authorized and directed to execute an agreement with Eder, & Casella Co. to provide financial and accounting services for \$41,950 annually. Such contract will be reviewed annually.

SECTION TWO: This resolution shall take effect immediately upon passage.

ADOPTED by the Mayor and Board of Trustees of the Village of Antioch, Lake County, Illinois, on this 8th day of December, 2021.

AYES:

NAYS:

ABSENT:

Scott J. Gartner, Mayor

ATTEST:

Lori K. Romine, Village Clerk