

VILLAGE OF ANTIOCH  
**THE STATE OF ANTIOCH**  
*An Overview*

• **Financial Condition** •

*The Village of Antioch is in strong financial shape and well-positioned for positive growth.*

Balanced budgets since 2012  
2019 Revenue \$13,505,190  
2019 Expenditures \$13,505,180 (surplus \$10)  
2020 Revenue \$13,721,340  
2020 Expenditures \$13,717,910 (surplus \$3,430)

**Since 2010**

Sales tax revenue up 37% and income tax revenue up 36%  
General fund expenditures up \$2,911,907  
*(Of that amount, only 1% or \$149,266, went towards operational expenditures.)*

Comparison: 2006 \$0 in Reserves  
Reserves are now at \$1.8 million (52% of \$3.5 M target)

• **Antioch Now** •

Welcoming Handi-foil® to the Antioch Corporate Center  
*(700 full-time jobs projected as the facility gears up in 2019)*

Tractor Supply opened November 2018  
*(Sold 3.3 acres for \$429K, covering 40% of \$1,080,000 investment on property)*

Kunes Ford expansion underway  
Residential development continues in Clublands  
DR Horton contract converted to NVR Ryan

• **New Developments** •

SE corner of Deep Lake Road and Rte. 173 with 8,000-sq new commercial development  
Rivalry Alehouse scheduled to begin soon at Flo's location/Main Street  
New businesses: Antioch Flower Shop, Rustic and Reclaimed Market  
Urgent care center planned on Rte. 173  
Former Chase Bank building (Lake Street) will be converted to a medical office building  
Former 5/3rd Bank building (Rte. 173) will be converted to a dental office

**Capital Improvements (all Fully-Funded)**

Three miles of road resurfacing, \$1 million  
Crest Lane sanitary sewer replacement  
Continue tree replacement program for the Emerald Ash Borer disease

• **Future Plans** •

**New Comprehensive Plan**

*The plan, the first since 1991, will help guide future improvements and development.  
It was produced by in-house staff saving approximately \$250,000.*

**Creation of a Business District**

*Offsets millions of dollars to General Fund projected at \$3 million per year.  
Pays for much needed improvements in the downtown:  
Pittman Property, parking lot improvements, road paving.*

Boylan Property TIF (tax increment financing)  
Attract new commercial development  
Reconstruct Grimm Road, new Public Works building  
Continue to recruit new businesses to the Antioch Corporate Center