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## SMALL BUSINESS GRANT APPLICATION

APPLICANTS NAME:	<u>_</u>
BUSINESS NAME:	
BUSINESS ADDRESS:	
BUSINESS EMAIL:	
BUSINESS TELEPHONE:	
NUMBER OF EMPLOYEES:	
FUNDING AMOUNT REQUESTED:	(\$5,000.00 maximum)
ITEN, EIN, or SSN	
PLEASE DESCRIBE THE COVID-19 IMPACT ON YOUR BUSINESS BY PROVIDING GR BUSINESS FOR BOTH 2019 and 2020	
Please complete Attachment A as you deem applicable:	

# ANTIOCH SMALL BUSINESS GRANT PROGRAM

The Village Board created a "Small Business Grant "program with a set of criteria that would provide small businesses, retail, hair salons, spas, or restaurants, with a maximum grant of \$5,000.00, The following conditions are required:

Small business with 25 or fewer employees.

Located within the municipal boundaries of Antioch.

A restaurant, coffee shop, retail shop and hair salon, barber, nail salon, spa, yoga, dance studio,

Annual sales less than \$500,000 per year.

For profit business with FEIN number.

- Have been closed or had reduced operations due to government orders, public health guidelines or depress market demand due to the Covid-19 crisis.
- Home based businesses not eligible
- Service businesses, including professional offices not eligible.

National chains not eligible.

All local taxes must be current.

Independently owned and operated business.

Have experienced reduced sales since March 21, 2020.

Businesses that are currently not in bankruptcy court.

#### Applicants must demonstrate one of the following three criteria to qualify for the loan program:

An annual decline of 20% in gross sales in 2020 from the previous year.

Gross sales decline of 15% in any quarter in 2020 compared to the same quarter in 2019.

Can demonstrate that they generated a positive net income in 2019 and a business loss in 2020.

#### PLEASE IDENTIFY GROSS SALES PER YEAR

\$20,000or less	\$20,001-\$50,000	\$50,001- \$100,000.	\$100,001\$150,000
\$150,001\$200,000.	\$250,001\$300,000	\$300,001\$350,0	00
\$350,001\$400,000	\$400,001 \$450,000	\$450,001\$ 500,000	

PLEASE IDENTIFY THE DESIRED USE OF THE GRANT FUNDS (Please be specific)

### **Eligibility Requirements**

Does your business have 25 employees or less?	Yes	No
Is your business a For-Profit business with a ITIN, EIN, or SSN?	Yes	No
Did your business have a gross revenue less than \$500,000 in 2020?	Yes	No
Is your business a home based business?	Yes	No
Is your business in good standing and not in default with the State	Yes	No
Of Illinois?		
Is your business independently owned and operated?	Yes	No
Is your business part of a national franchise or chain?	Yes	No
Was your business in operation of March 21, 2020?	Yes	No

For any grant awarded, please make the check payable to:

Name/Business		 
Address:		

### AFFIRMATION

I hereby affirm that I have full legal capacity to authorize the filing of this application and that all information submitted is true and correct to the best of my knowledge. As the owner or this business, I hereby certify that any activity shall comply with Village Ordinances, codes and policies of the Village of Antioch. In addition, I verify the fact that under this program that 1) the Village may require additional information or documentation before the application is accepted, approved, or processed;

2) the application may be rejected or denied as the sole discretion of the Village of Antioch; 3) even if the application is approved, the amount of the funds approved for reimbursement may differ from the total grant funds requested.

In processing the applications, any funds distributed may require a W-9 and the Village may be required to report the grant to the IRS and the Village is not responsible for any tax obligations related to this grant.

Signature of Applicant

Please submit the attached application with applicable documents by **May 28th, 2021 at 4:00 p.m.** to be considered for this grant. The application and applicable documents must be submitted by the deadline to the Village Hall drop box, 874 Main Street, Antioch, Illinois. All applications will be reviewed by a committee and scored based on outlined criteria in the "Small Business Grant Guidelines". The qualified businesses based on the criteria shall be submitted to the Village Board for final approval.

Please submit questions to Michael Garrigan at mgarrigan@antioch.il.gov

This is an entirely discretionary grant program investing the public's tax dollars into local businesses for the purpose of assisting in keeping the business community vibrant and able to weather the periodic shutdowns and restrictions imposed by gubernatorial orders and the orders of the state and county health departments. Notwithstanding any representations made herein, the Village Board reserves full and final discretion to award or reject any grant applied for and to determine the amount of any grants that may be approved up to the maximum of \$5,000.00 per business allowed by this program. Further, the establishment of this grant program is not intended, nor shall it be construed to give rights of any kind to applicants, potential applicants or any other persons or business entities