

APPROVED MINUTES
VILLAGE OF ANTIOCH
BOARD OF TRUSTEES, SPECIAL MEETING
Municipal Building: 874 Main Street, Antioch, IL
July 25, 2011

I. CALL TO ORDER

Mayor Hanson called the July 25, 2011 special meeting of the Board of Trustees to order at 6:04 PM in the Municipal Building: 874 Main Street, Antioch, IL.

II. PLEDGE OF ALLEGIANCE

The Mayor and the Board of Trustees led the Pledge of Allegiance.

III. ROLL CALL

Roll call indicated the following Trustees were present: Pierce, Sakas, Poulos, Crosby, Dominiak and Jozwiak. Also present were Mayor Hanson, Attorney Long, Administrator Keim and Deputy Clerk Folbrick.

IV. Mayoral Report

No Report.

V. EXECUTIVE SESSION – PENDING LITIGATION AND PERSONNEL

The Mayor and Board of Trustees did not go into executive session.

VI. RETURN TO OPEN SESSION

1. Consideration of a Resolution Approving a Settlement of a Lawsuit Brought Against Fidelity and Deposit Company of Maryland – Administrator Keim provided an overview of the mediation held on July 21, 2011. The agreed upon settlement was \$700,000 payable to the Village by August 1, 2011, and they waived their rights to future tap on or recapture fees. Those present discussed time frames for recapture and tap on fees. They also spoke about the total collected to-date and future money that may be available to the Village. Trustee Pierce asked how much Attorney Moelmann had been paid to this point. Administrator Keim said there have been different draws from different funds, but would have to come back with a full detailed accounting.

Trustee Dominiak asked for a quick recap of how the initial \$125,000 was acquired. Administrator Keim explained that it was from when the bankruptcy was originally declared regarding the WRT radium removal system that was paid for by the Village.

Trustee Pierce moved, seconded by Trustee Jozwiak to approve Resolution No. 11-67, Approving the Settlement of a Lawsuit Brought Against Fidelity and Deposit Company of Maryland. Upon roll call, the vote was:

YES: 6: Pierce, Sakas, Poulos, Crosby, Dominiak and Jozwiak.

NO: 0.

ABSENT: 0.

THE MOTION CARRIED.

2. Consideration of a Resolution Approving an Agreement Tolling the Period of Time in Which to Bring Claims Against Fidelity & Deposit Company of Maryland – Trustee Pierce moved, seconded by Trustee Sakas to approve Resolution No. 11-68 Approving an Agreement Tolling the Period of Time in Which to Bring Claims Against Fidelity and Deposit Company of Maryland.

Upon roll call, the vote was:

YES: 6: Pierce, Sakas, Poulos, Crosby, Dominiak and Jozwiak.

NO: 0.

ABSENT: 0.

THE MOTION CARRIED.

VII. ADJOURNMENT

There being no further discussion, Trustee Dominiak moved seconded by Trustee Jozwiak to adjourn the special meeting of the Board of Trustees at 6:24 p.m.

Respectfully submitted,

Lori K. Folbrick
Deputy Clerk