

# APPROVED MINUTES

**VILLAGE OF ANTIOCH  
BOARD OF TRUSTEES  
SPECIAL MEETING  
Municipal Building: 874 Main Street, Antioch, IL  
October 30, 2017**

## **I. CALL TO ORDER**

Mayor Hanson called the October 30, 2017 Special Meeting of the Board of Trustees to order at 7:01 pm in the Municipal Building: 874 Main Street, Antioch, IL.

## **II. PLEDGE OF ALLEGIANCE**

The Mayor and Board of Trustees led the Pledge of Allegiance.

## **III. ROLL CALL**

Roll call indicated the following Trustees were present: Pierce, Poulos, Dominiak, Johnson and Macek. Also present were Mayor Hanson, Attorney Long, Administrator Keim and Clerk Romine. Absent: Trustee Jozwiak.

## **IV. REGULAR BUSINESS**

1. **Approval of a Resolution approving the Re-Subdivision of the Boylan Parcel – Resolution No. 17-66** – Trustee Dominiak moved, seconded by Trustee Poulos to approve **Resolution No. 17-66** approving the Re-Subdivision of the Boylan Parcel.

Director Garrigan summarized the need for the re-subdivision in order to move forward with the proposed TIF in the area. He continued to explain the process moving forward with the request. There was a positive recommendation from the planning and zoning board on the re-subdivision

Upon roll call, the vote was:

**YES: 5:** Pierce, Poulos, Dominiak, Johnson and Macek.

**NO: 0.**

**ABSENT: 1:** Jozwiak.

**THE MOTION CARRIED.**

2. **Approval of a Resolution accepting the Municipal Compliance Report and the GASB 67 and GASB 68 Actuarial Valuation for the Fiscal Year Ending April 30, 2017 as prepared by Lauterbach & Amen** - Trustee Poulos moved, seconded by Trustee Dominiak to approve **Resolution No. 17-67** accepting the Municipal Compliance Report and the GASB 67 and GASB 68 Actuarial Valuation for the Fiscal Year Ending April 30, 2017 as prepared by Lauterbach & Amen.

Finance Director McCarthy discussed the municipal compliance report prepared by the pension board, which is required to be filed before the tax levy. She discussed the statutory and recommended municipal contributions. Director McCarthy reviewed the required disclosure statements, stating the net position is 28% of the pension liability, which stands at \$22 million. Attorney Long added that there were a couple of younger disability claims that have affected the funding. Trustee Pierce commented that we are in line with other communities and on track to be fully complaint by 2040 as required by state statute to which Director McCarthy agreed. Trustee Poulos discussed the \$22 million and need for full funding.

Upon roll call, the vote was:

**YES: 5:** Pierce, Poulos, Dominiak, Johnson and Macek.

**NO: 0.**

**ABSENT: 1:** Jozwiak.

**THE MOTION CARRIED.**

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3. **Consideration of a Resolution accepting the Comprehensive Annual Financial Report for the Fiscal Year Ending April 30, 2017** – Trustee Poulos moved, seconded by Trustee Johnson to approve **Resolution No. 17-68** accepting the Comprehensive Annual Financial Report for the Fiscal Year Ending April 30, 2017.

Director McCarthy introduced Mr. Sean Hickey from Lauterbach and Amen to present the audit report for the fiscal year ending April 30, 2017. Mr. Hickey thanked Director McCarthy and staff for their assistance with the process. Mr. Hickey highlighted the Comprehensive Annual Financial Report (CAFR), including the independent auditors report which was a clean opinion, management discussion and analysis, and basic financial statements. He stated that the ending fund balance was \$6.4 million. He further discussed the enterprise fund and capital projects. He discussed the pension fund and notes for the financial statements which support the numbers in the CAFR.

Trustee Macek asked about the organizational flow chart. Administrator Keim stated that the work flow is prepared by staff. Trustees discussed the organizational chart included in the audit.

Trustee Dominiak asked what the capital contribution was in the enterprise fund. Director McCarthy will research and get back to the board.

Mr. Hickey discussed the management letter, including post employment benefits provided to retirees, funds over budget, TIF, MFT, PPF, and an increase in the levy.

Upon roll call, the vote was:

**YES: 5:** Pierce, Poulos, Dominiak and Johnson.

**NO: 0.**

**ABSTAIN: 1:** Macek.

**ABSENT: 1:** Jozwiak.

**THE MOTION CARRIED.**

Trustee Dominiak updated the board on funding sources for the trail marker tree, and recent letter from Mr. Downes to request a vote in November. She further discussed the tree placed in Wauconda, and asked the mayor to request Mr. Downes provide a longer time period. Mayor Hanson asked Trustee Dominiak to contact Mr. Downes with that request to which she agreed. Trustees discussed the validity of the project, and whether or not it should be an investment.

### **V. ADJOURNMENT**

There being no further discussion, the Village Board of Trustees Special meeting adjourned at 7:40 p.m.

Respectfully submitted,

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Lori K. Romine, RMC/CMC  
Village Clerk