

# APPROVED MINUTES

## VILLAGE OF ANTIOCH BOARD OF TRUSTEES

Virtual Meeting – Call In (312)626-6799 Access Code: 592-598-564

<https://us02web.zoom.us/j/592598564>

November 25, 2020

### I. CALL TO ORDER

Mayor Hanson called the November 25, 2020 special meeting of the Board of Trustees to order at 7:18 pm via zoom.

### II. PLEDGE OF ALLEGIANCE

The Mayor and Board of Trustees led the Pledge of Allegiance.

### III. ROLL CALL

Roll call indicated the following Trustees were present online: Pierce, Macek, Yost, Dominiak, Poulos and Johnson. Also present were Mayor Hanson, Attorney Long, Administrator Keim and Clerk Romine.

### IV. Approval of the November 2, 2020 Special Meeting Minutes as presented.

Trustee Macek moved, seconded by Trustee Johnson, to approve the November 2, 2020 special meeting minutes as presented. Upon roll call, the vote was:

**YES: 6:** Pierce, Macek, Yost, Dominiak, Poulos and Johnson.

**NO: 0.**

**ABSENT: 0.**

**THE MOTION CARRIED.**

### V. Regular Business

**1. Consideration of a Resolution authorizing a special event liquor license for the Village of Antioch Winter Wine Walk on January 23, 2021, waiving all fees** - Trustee Macek moved, seconded by Trustee Dominiak, to approve **Resolution No. 20-55** authorizing a special event liquor license for the Village of Antioch Winter Wine Walk on January 23, 2021, waiving all fees.

Upon roll call, the vote was:

**YES: 6:** Pierce, Macek, Yost, Dominiak, Poulos and Johnson.

**NO: 0.**

**ABSENT: 0.**

**THE MOTION CARRIED.**

**2. Consideration of a Resolution accepting the GASB 67 & 68 Actuarial Valuation for Fiscal Year ended April 30, 2020 and the Tax Levy Actuarial Valuation for Fiscal Year Ending April 30, 2021 for the Police Pension Fund** – Trustee Pierce moved, seconded by Trustee Yost, to approve **Resolution No. 20-53** accepting the GASB 67 & 68 Actuarial Valuation for the Fiscal Year Ended April 30, 2020 and the Tax Levy Actuarial Valuation for Fiscal Year Ending April 30, 2021 for the Police Pension Fund.

Trustee Macek asked how much this is underfunded. Director McCarthy introduced the actuary, Robert Rietz, from Lauterbach & Amen, who explained the valuations being considered including the percent funded and current contributions. He reviewed the recommended contribution this year of \$2.15 million, approximately \$130,000 increase over the previous year. He explained the financial and demographic reasons for the increase this year, and stated that the current unfunded accrued liability is approximately \$23.48 million, which is amortized over a 20-year period in order to be 100% funded by the statutory deadline.

Trustee Macek expressed concern with the impact the funding of the pension will have in the future, and expressed concern that it will have to be funded at a greater rate because of lower current returns. Mr. Rietz responded that there are 3 ways to fund the pension; employee contributions, investments, and Village contributions, and could be problematic moving forward depending on what the Village is able to fund. Trustee

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Pierce asked if there were other ways to help fund the pension liability. Mr. Rietz said there are different options such as taxes and bonds. Trustee Pierce asked to have the pension board and staff look at the options to help this moving forward. Director McCarthy said she will bring it up at the next pension board meeting.

Upon roll call, the vote was:

**YES: 6:** Pierce, Macek, Yost, Dominiak, Poulos and Johnson.

**NO: 0.**

**ABSENT: 0.**

**THE MOTION CARRIED.**

**3. Consideration of an Ordinance providing for the Levy of Taxes for the fiscal year beginning May 1, 2020 and ending April 30, 2021 –** Trustee Poulos moved, seconded by Trustee Yost, to approve **Ordinance No. 20-11-39** providing for the Levy of Taxes for the fiscal year beginning May 1, 2020 and ending April 30, 2021, waiving the second reading.

Upon roll call, the vote was:

**YES: 6:** Pierce, Macek, Yost, Dominiak, Poulos and Johnson.

**NO: 0.**

**ABSENT: 0.**

**THE MOTION CARRIED.**

**4. Consideration of an Ordinance abating the tax levied for the year 2020 to pay the principal of and interest on \$1,830,000 General Obligation Refunding Bonds (Utility Tax Alternate Revenue Source) Series 2019 –** Trustee Poulos moved, seconded by Trustee Pierce, to approve **Ordinance No. 20-11-40** abating the tax levied for the year 2020 to pay the principal of and interest on \$1,830,000 General Obligation Refunding Bonds (Utility Tax Alternate Revenue Source) Series 2019, waiving the second reading.

Upon roll call, the vote was:

**YES: 6:** Pierce, Macek, Yost, Dominiak, Poulos and Johnson.

**NO: 0.**

**ABSENT: 0.**

**THE MOTION CARRIED.**

**5. Consideration of an Ordinance abating the tax levied for the year 2020 to pay the principal of and interest on \$4,095,000 General Obligation Bonds (Alternate Revenue Source) Series 2017 –** Trustee Poulos moved, seconded by Trustee Pierce, to approve **Ordinance No. 20-11-41** abating the tax levied for the year 2020 to pay the principal of and interest on \$4,095,000 General Obligation Bonds (Alternate Revenue Source) Series 2017, waiving the second reading. Upon roll call, the vote was:

**YES: 6:** Pierce, Macek, Yost, Dominiak, Poulos and Johnson.

**NO: 0.**

**ABSENT: 0.**

**THE MOTION CARRIED.**

**6. Consideration of a Resolution Authorizing a Permanent Interfund Transfer from the East Business District Fund to the Central Business District Fund -** Trustee Dominiak moved, seconded by Trustee Pierce, to approve **Resolution No. 20-56** authorizing a permanent interfund transfer from the East Business District Fund to the Central Business District Fund.

Upon roll call, the vote was:

**YES: 6:** Pierce, Macek, Yost, Dominiak, Poulos, Johnson.

**NO: 0.**

**ABSENT: 0.**

**THE MOTION CARRIED.**

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**7. Consideration of a Resolution Ratifying the Renewal and Extension of the Collective Bargaining Agreement with the Fraternal Order of Police** – Mayor Hanson announced that this item will be placed on a future Village Board Agenda for consideration once the membership has ratified the contract.

### **VI. OTHER BUSINESS**

No report.

### **VII. ADJOURNMENT**

There being no further discussion, the Village Board of Trustees Special meeting adjourned at 8:02 pm.

Respectfully submitted,

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Lori K. Romine, RMC/CMC  
Village Clerk