

APPROVED MINUTES

VILLAGE OF ANTIOCH - BOARD OF TRUSTEES PUBLIC HEARING – 6:30 PM

Antioch Municipal Building: 874 Main Street, Antioch, IL 60002
Virtual Meeting – Call In 1-312-626-6799 Access Code: 592-598-564
July 28, 2021

I. CALL TO ORDER

Mayor Gartner called the July 28, 2021 Public Hearing to order at 6:30 pm at the Village of Antioch Municipal Building: 874 Main Street, Antioch, IL 60002.

II. PLEDGE OF ALLEGIANCE

The Mayor and Board of Trustees led the Pledge of Allegiance.

III. ROLL CALL

Roll call indicated the following Trustees were present: Pierce (via Zoom), Macek, Pedersen, Bluthardt, Burman and Dominiak. Also present were Mayor Gartner, Attorney Vasselli, Administrator Keim and Clerk Romine.

IV. Absent Trustees Wishing to Attend Remotely

There were no objections to Trustee Pierce attending remotely.

V. PUBLIC HEARING on the Intent to Issue General Obligation Bonds (Alternate Revenue Source), Series 2021

– Mr. Darryl Davidson, bond counsel, explained the requirement of the public hearing when a public body contemplates coming forward with a bond issue that would tax a municipality. He further went into the details of the bond process.

Trustee Pierce asked for the purpose of this and the savings. The next required action would be late August where an ordinance would be presented with financial details. Administrator Keim said Baird Financial has provided some estimates for a cost savings of approximately \$400,000 over the course of the loan with the same term.

Trustee Pedersen moved, seconded by Trustee Bluthardt, to close the public hearing on the intent to issue General Obligation Bonds (Alternate Revenue Source), Series 2021. Upon roll call, the vote was:

YES: 6: Pierce, Macek, Pedersen, Bluthardt, Burman and Dominiak.

NO: 0.

ABSENT: 0.

THE MOTION CARRIED.

VI. ADJOURNMENT

There being no further discussion, the Village Board of Trustees Public Hearing adjourned at 6:36 p.m.

Respectfully submitted,

Lori K. Romine, RMC/CMC
Village Clerk